



**COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER**

County Administrative Center
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Ben J. Benoit
County Auditor-Controller

Tanya S. Harris, DPA, CPA
Assistant Auditor-Controller

July 05, 2023

TO: Cities and Special Districts of Riverside County

SUBJECT: Assessed Valuations for Fiscal Year 2023-2024

The preliminary valuations for your agency for Fiscal Year 2023-2024 are available on our web-site at: <https://auditorcontroller.org/property-tax-assessed-values>. The Equalized Roll will be available the week of August 20, 2023. The valuations are to be used for setting any ad valorem tax rate(s) you have for debt service requirements.

In order to comply with State requirements, the Board must adopt the tax rates on or before the first business day of September. We would appreciate the receipt of these rates (or any changes you may have to rates already submitted) by Tuesday, August 1, 2023. **No rates will be accepted for billing if received after August 1, 2023 at 5:00 p.m.** In order to accommodate requests for bond information we are asking that you also supply us with the following:

- 1) Amount of debt authorized by voters
- 2) Original debt amount issued
- 3) Outstanding balance as of 6/30/2023
- 4) Contact name
- 5) Contact number
- 6) Justification if any of the following conditions exist:
 - a. Rate is in its first year
 - b. Rate is zero or paid off
 - c. Rate is 10% higher or lower than the previous fiscal year

Please e-mail your tax rates to: Fendy Kao – Fkao@rivco.org or Jennifer Hun – Jenhun@rivco.org

The delinquency rate for Fiscal Year 22-23 is estimated 2.62%. This rate also includes the estimated reduction to distributions for current year and prior year refunds as allowed by law. This report assumes all agencies have an ad valorem debt rate. However, if your agency does not set an ad valorem debt rate, these reports are informational only.

If you have any questions concerning the use of these reports, please contact Fendy Kao, Principal Accountant at (951) 955-0322 or by email at Fkao@rivco.org. You may also contact Jennifer Baechel at (951) 955-6298 or by email at JBaechel@Rivco.org.

Sincerely,

Ben J. Benoit
County Auditor-Controller