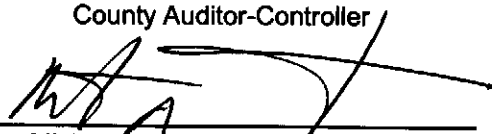


VERIFICATION AND RECONCILIATION OF TREASURER CASH AND SECURITIES

In accordance with Sections 26920 of the Government Code, and an order of the County Board of Supervisors dated June 10, 1975, we counted cash held in the County Treasury and confirmed cash and securities held on behalf of the Treasurer. These amounts were reconciled to the records of the Treasurer (Exhibit A) and Auditor-Controller (Exhibit B), as presented below:

Robert E. Byrd, CGFM
County Auditor-Controller

BY: 
Michael G. Alexander, MBA, CIA
Deputy Auditor-Controller

Date: 10/16/08

Exhibit A

**STATEMENT OF TREASURER CASH AND SECURITIES
June 30, 2008**

Cash in Treasury, Per Physical Count at 7:30a.m., June 30, 2008	\$ 54,643.17
Add: On-line collections and other cash items awaiting documentation and entry into Treasurer's fund ledger - net	487,509.29
Deposits, bank withdrawals and investment maturities on June 30, 2008	1,478,485,335.51
Less: Uncleared warrants, bank deposits, investment purchases and wire transfers on June 30, 2008	<u>(1,478,675,584.95)</u>
Treasurer's Cash Accountability, at close of business, June 30, 2008	351,903.02
Other Funds and Securities:	
Time deposits and securities (including net increase in fair market value of \$1,508,476.68)	5,357,849,871.95
Demand deposit account (cash in bank)	282,363,993.82
Revolving funds under the custody of county departments and special districts	<u>1,886,094.30</u>
TREASURER CASH AND SECURITIES AT MARKET VALUE, JUNE 30, 2008	<u><u>\$ 5,642,451,863.09</u></u>

Exhibit B

**RECONCILIATION OF TREASURER CASH AND SECURITIES
June 30, 2008**

PER RECORDS OF AUDITOR-CONTROLLER

CASH AND SECURITIES:

County Funds	\$ 1,131,009,603.71
School Funds	2,111,254,243.46
Special District Funds	981,730,594.99
Tax Funds	188,707,622.80
Trust and Agency Funds	806,953,271.36
Warrant Clearing Funds:	
Schools	\$ 230,038,483.96
Others	<u>90,282,690.23</u>
Debt Service Fund	<u>104,207,125.10</u>

TREASURER CASH AND SECURITIES PER AUDITOR-CONTROLLER, JUNE 30, 2008 \$ 5,644,183,635.61

TREASURER CASH AND SECURITIES AT MARKET VALUE, JUNE 30, 2008 (Exhibit A) \$ 5,642,451,863.09
Less: Net increase in fair market value of investments held as of June 30, 2008 (1,508,476.68)
Fiscal year 2007/08 Tax and Revenue Anticipation Notes - net closing adjustments 3,240,249.20

TREASURER CASH AND SECURITIES PER TREASURER AT BOOK VALUE, JUNE 30, 2008 \$ 5,644,183,635.61