

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 2.4
(ID # 15359)

MEETING DATE:
Tuesday, June 08, 2021

FROM : AUDITOR CONTROLLER:

SUBJECT: AUDITOR-CONTROLLER: Internal Audit Report 2021-103: Verification of "Statement of Assets held by the County Treasurer" as of March 31, 2021, All Districts. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2021-103: Verification of "Statement of Assets held by the County Treasurer" as of March 31, 2021

ACTION:Consent



Tanya Harris, Assistant Auditor Controller 6/2/2021

MINUTES OF THE BOARD OF SUPERVISORS

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0	\$ 0	\$ 0	\$ 0
NET COUNTY COST	\$ 0	\$ 0	\$ 0	\$ 0
SOURCE OF FUNDS: n/a			Budget Adjustment: No	
			For Fiscal Year: n/a	

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasurer" as of March 31, 2021, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasurer" as of March 31, 2021, were reasonably stated.

Impact on Residents and Businesses

Provide an assessment of internal controls over the audited areas.

Additional Fiscal Information

N/A

ATTACHMENT A: Riverside County Auditor-Controller - Internal Audit Report 2021-103: Verification of "Statement of Assets held by the County Treasurer" as of March 31, 2021



Stephanie Perez, Principal Management Analyst 6/2/2021

Internal Audit Report 2021-103

**Verification of “Statement of Assets held by
the County Treasurer” as of
March 31, 2021**

Report Date: June 8, 2021



**Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802



Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Tanya S. Harris, DPA, CPA
Assistant Auditor-Controller

June 8, 2021

Mr. Matt Jennings
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2021-103: Verification of "Statement of Assets Held by the Riverside County Treasurer" as of March 31, 2021

Dear Mr. Jennings:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasurer" as of March 31, 2021, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasurer" as of March 31, 2021, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury.
- 2) Confirming cash and investments held on behalf of the Treasurer-Tax Collector.
- 3) Verifying that records of the Treasurer-Tax Collector and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasurer" as of March 31, 2021, are reasonably stated.

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

By: René Casillas, CPA, CRMA
Chief Internal Auditor

cc: Board of Supervisors
Jeffrey A. Van Wagenen, County Executive Officer
Grand Jury

MATTHEW JENNINGS
County of Riverside Treasurer - Tax Collector

Giovane Pizano
Assistant Treasurer



Melissa Johnson
Assistant Tax Collector

COUNTY OF RIVERSIDE
OFFICE OF THE TREASURER-TAX COLLECTOR


4080 Lemon Street, 4th Floor
 P.O. Box 12005
 Riverside, CA 92501



STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER
As Of March 31, 2021

	County Pool	Total
CASH		
*Cash on Hand	\$ 6,586.34	\$ 6,586.34
Cash Items To/From Bank	20,811,345.96	20,811,345.96
Receivables	0.06	0.06
Demand Accounts	508,759,939.06	508,759,939.06
Imprest Cash	680,972.33	680,972.33
Total Cash	\$ 530,258,843.75	\$ 530,258,843.75
INVESTMENTS, Stated At Cost		
Securities	\$ 9,083,444,252.70	\$ 9,083,444,252.70
Total Investments	\$ 9,083,444,252.70	\$ 9,083,444,252.70
Total Assets	\$ 9,613,703,096.45	\$ 9,613,703,096.45

*Cash on Hand - Due to the COVID-19 pandemic, temporary operational and accounting processes have been adjusted in order to accommodate for the current circumstances. Therefore, as of March 30, 2020, all treasury deposits are recorded to the CHECKS account. Please reference letter date of March 12, 2021 and March 18, 2020 for additional details.


 Merry Gonzalez
 Deputy Treasurer-Tax Collector
 May 12, 2021