

**Internal Audit Report 2017-102**

**Verification of “Statement of Assets held by  
the County Treasury” as of  
December 31, 2016**

**Report Date: February 9, 2017**



**Office of Paul Angulo, CPA, MA  
County of Riverside Auditor-Controller  
4080 Lemon Street, 11th Floor  
Riverside, CA 92509  
(951) 955-3800**

**[www.auditorcontroller.org](http://www.auditorcontroller.org)**



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

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**Paul Angulo, CPA, MA**  
Riverside County Auditor-Controller

**Frankie Ezzat, MPA**  
Assistant Auditor-Controller

February 9, 2017

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2017-102: Verification of "Statement of Assets Held by the County Treasury" as of December 31, 2016.

Dear Don Kent:

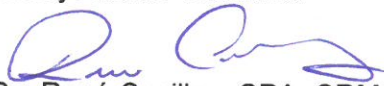
Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury" as of December 31, 2016, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury" as of September 30, 2016, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the Riverside County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of December 31, 2016, are reasonably stated.

Paul Angulo, CPA, MA  
County Auditor-Controller

  
By: René Casillas, CPA, CRMA  
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN  
ASSISTANT TREASURER-TAX COLLECTOR

DEBBIE BASHE  
INFORMATION TECHNOLOGY OFFICER

GIOVANE PIZANO  
INVESTMENT MANAGER

KIEU NGO  
FISCAL MANAGER



DON KENT  
TREASURER

MATT JENNINGS  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ  
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER  
As of December 30, 2016

	County Pool	Total
<b>CASH</b>		
Cash on Hand	7,504.01	7,504.01
Cash Items To/From Bank	4,082,134.74	4,082,134.74
Receivables	46.93	46.93
Demand Accounts	227,947,120.92	227,947,120.92
Imprest Cash	789,322.33	789,322.33
Total Cash	<u>232,826,128.93</u>	<u>232,826,128.93</u>
<b>INVESTMENTS, stated at cost</b>		
Securities	<u>7,551,196,851.23</u>	<u>7,551,196,851.23</u>
Total Investments	<u>7,551,196,851.23</u>	<u>7,551,196,851.23</u>
<b>Total Assets</b>	<u><u>7,784,022,980.16</u></u>	<u><u>7,784,022,980.16</u></u>

Isela Licea  
Assistant Investment Manager  
01/26/2017

COUNTY OF RIVERSIDE, TREASURER-TAX COLLECTOR

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