



IRS Wage Bases and Tax Rates

Description	2020	2021	2022	2023
Social Security Wage Base	\$137,700	\$142,800	\$147,000	\$160,200
Social Security Tax Rate	6.20%	6.20%	6.20%	6.20%
Social Security Maximum Tax	\$8,537.40	\$8,853.60	\$9,114.00	\$9,932.40
Medicare Wage Base	No Limit	No Limit	No Limit	No Limit
Medicare Tax Rate	1.45%	1.45%	1.45%	1.45%
Medicare Maximum Tax	No Limit	No Limit	No Limit	No Limit
Additional Medicare Tax Rate	0.9% employees who earn more than \$200,000	0.9% employees who earn more than \$200,000	0.9% employees who earn more than \$200,000	0.9% employees who earn more than \$200,000
Supplemental Federal Income Tax Withholding Rate	22%	22%	22%	22%

Source: www.irs.gov > IRS Publication 15
(Circular E), Employer's Tax Guide