



FY 2022 YEAR-END TRAINING

Schedule Q – Construction In Progress

AUDITOR-CONTROLLER'S OFFICE
Presented By: Alex Torres

ACO AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE

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2022 YEAR-END TRAINING

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SCHEDULE Q

CONSTRUCTION IN PROGRESS

- ✓ **Construction In Progress (CIP) is a major class of capital assets, which is used to track costs incurred to construct or develop a tangible or intangible capital asset before it is substantially ready to be placed into service.**
- ✓ **Schedule Q is used for capital assets that are still under construction or/and that have been completed as of June 30.**
- ✓ **There is no depreciation expense for CIP**

ACO AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE

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2022 YEAR-END TRAINING

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SCHEDULE Q - CONSTRUCTION IN PROGRESS

County of Riverside
Construction in Progress - CIP
As of June 30, 2022
Due August 15, 2022

FMARC										
J000										
7200000000										
ACTIVE PROJECTS: All ongoing projects. They must have CIP as Category										
AM Asset ID	Detailed Description	2021	2021	2022	2022	06/30/2022			Should match Total Expense	
		Prior Year Reported Expense	Prior Year Expense Not Reported	Current Period Expense	Total Expense	Proj Ending Balance	Cost to date in PS Asset Mgt	Cost adj to be processed in FY22	Actual Project Cost as of FY22	
FMARCB4510	Jorge V Lopez Court Bldg C	3,400,000.00	-	117,435.00	3,517,435.00	1,755,247.35	2,830,001.56	687,433.44	3,517,435.00	
FMARCB4510	John Don Center Plant Chiller	2,286.67	118,134.25	585,165.17	705,586.09	705,352.91	505,586.09	200,000.00	705,586.09	
	SUB-TOTAL	3,402,286.67	118,134.25	702,600.17	4,223,021.09	2,462,300.26	3,335,587.65	887,433.44	4,223,021.09	
ALL NEW PROJECTS USING CIP AS CATEGORY										
AM Asset ID	Detailed Description	2021	2021	2022	2022	06/30/2022			Should match Total Expense	
		Prior Year Reported Expense	Prior Year Expense Not Reported	Current Period Expense	Total Expense	Proj Ending Balance	Cost to date in PS Asset Mgt	Cost adj to be processed in FY22	Actual Project Cost as of FY22	
FMARCB5001	Pavement	-	-	103,642.00	103,642.00	103,642.00	103,642.00	-	103,642.00	
FMARCB4586	MV Community Center	-	-	1,852,800.00	1,852,800.00	5,686,635.00	1,218,000.00	634,800.00	1,852,800.00	
	SUB-TOTAL	-	-	1,956,442.00	1,956,442.00	5,836,333.00	1,321,642.00	634,800.00	1,956,442.00	
PROJECTS that have been closed in the current fiscal year:										
AM Asset ID	Detailed Description	2021	2021	2022	2022	06/30/2022			Should match Total Expense	
		Prior Year Reported Expense	Prior Year Expense Not Reported	Current Period Expense	Total Expense	Proj Ending Balance	Cost to date in PS Asset Mgt	Cost adj to be processed in FY22	Actual Project Cost as of FY22	
FMARCB4305	John Don Fire Station	2,725,000.00	250,000.00	1,600,000.00	4,575,000.00	-	3,224,643.20	1,230,150.80	4,575,000.00	
FMARCB4315	Remodel UltraSound Ranch	675,000.00	213,742.28	1,066,257.72	1,955,000.00	-	1,324,536.00	370,464.00	1,955,000.00	
	SUB-TOTAL	3,400,000.00	463,742.28	2,666,257.72	6,470,000.00	-	4,609,365.20	1,600,614.80	6,470,000.00	
	GRAND TOTAL	6,802,286.67	581,876.53	5,265,239.89	12,649,463.09	8,239,239.26	9,266,594.85	3,382,068.24	12,649,463.09	
Prepared by:	Jill Prosser						Approved by:	Authorized Signatory:		
Title:	Accountant						Title:	Equipment Mgr		
Date:	8/12/2022						Date:	8/12/2022		

ACQ AUDITOR CONTROLLER COUNTY OF RIVERSIDE

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Schedule Q Construction in Progress

Common Issues and Errors:

- 1) 1) Total expense do not match the Actual project cost.
- 2) 2) Incomplete or missing information
- 3) 3) Missing supporting documents for closed projects
- 4) 4) Late submission

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Schedule Q Construction in Progress

County of Riverside
Construction in Progress - CIP
As of June 30, 2022
Due August 18, 2022

ACTIVE PROJECTS: All ongoing projects, they must have CIP as category															
JMARC	2021	2021	2022	2022	06/30/2022			Should match Total Expense	Completion Dates						
JMARC	Prior Year Reported Expense	Prior Year Expense Not Reported	Current Period Expense	Total Expense	Proj Ending Balance	Cost to date in PS Asset Mgt	Cost adj to be processed in FY22	Actual Project Cost as of FY22	Acquisition Date	Include Certified Based Copy of Metrics of Completion	Expected In Service Date	Actual In Service Date	Current Category	Futures Category	Estimated Useful Life
JMARC4410	3,480,000.00	-	87,435.00	3,567,435.00	1,753,343.35	3,005,000.00	562,435.00	3,567,435.00	9/15/2021		5/20/2022	5/20/2022	CP	OPRI	60
JMARC4430	2,236.67	18,314.25	555,851.00	1,854,402.00	705,952.31	555,556.00	200,000.00	1,055,556.00	9/15/2021		5/20/2022	5/20/2022	CP	DEPRV	240
SUB-TOTAL	3,482,236.67	18,314.25	1,433,286.00	5,423,837.00	2,460,300.26	3,560,556.00	762,435.00	4,322,991.00							
ALL NEW PROJECTS USING CIP AS CATEGORY															
JMARC4200	-	-	10,442.00	10,442.00	93,209.00	93,442.00	-	103,884.00	9/15/2021		9/15/2022	9/15/2022	CP	DEPRV	240
JMARC4230	-	-	1,952,000.00	1,952,000.00	5,606,025.00	5,200,000.00	624,000.00	1,052,000.00	9/15/2021		10/26/2022	10/26/2022	CP	DEPRV	600
SUB-TOTAL	-	-	1,962,442.00	1,962,442.00	5,699,234.00	5,293,442.00	624,000.00	1,154,884.00							
PROJECTS that have been stored in the current fiscal year:															
JMARC4100	2,725,000.00	255,000.00	1,600,000.00	4,580,000.00	-	3,204,843.20	1,230,956.80	4,435,799.00	3/10/2021	AO 3/4 and 8/10/21	4/30/2022	4/30/2022	CP	DEPRV	600
JMARC4370	830,000.00	243,742.23	1,006,257.72	1,879,999.95	-	1,324,736.00	555,263.95	1,880,200.00	3/10/2021	AO 3/10 and 10/20/21	3/25/2022	3/25/2022	CP	DEPRV	600
SUB-TOTAL	3,555,000.00	498,742.23	2,606,257.72	6,460,000.00	-	4,529,579.20	1,786,220.75	6,315,999.00							
GRAND TOTAL	6,982,236.67	547,056.25	5,245,236.89	12,643,457.00	8,293,293.26	9,245,534.65	3,382,662.74	12,643,457.00							

Prepared by: JB Popper
Title: Assistant Auditor
Date: 8/25/2022

Approved by: [Signature]
Title: Department Head
Date: 8/25/2022

ACO AUDITOR CONTROLLER COUNTY OF RIVERSIDE

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Schedule Q Construction in Progress Cost to date in PS Asset Management Location

The screenshot shows a software application window with a menu system. The 'Main Menu' is expanded, showing various options. The 'Review Cost' option is highlighted with a red box. The interface includes a search bar, a list of menu items, and a 'Personalize Content | Layout' button.

ACO AUDITOR CONTROLLER COUNTY OF RIVERSIDE

2022 YEAR-END TRAINING

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Schedule Q Construction in Progress

Cost to date in PS Asset Management Location

The screenshot shows the 'Asset Cost History' search interface. The search criteria are as follows:

- Business Unit: PSARC
- Asset Identification: begins with 00000004066
- Tag Number: begins with
- Phase ID: begins with
- Description: begins with
- Asset Status: *
- Capitalized Asset: *
- Case Sensitive:
- Limit the number of results to (up to 300): 300

Buttons: Search, Clear, Basic Search, Save Search Criteria

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Schedule Q Construction in Progress

Cost to date in PS Asset Management Location

The screenshot shows the 'Cost History Detail' for Asset ID 00000004066. The asset is located at the IMP Community Center. The cost history table is as follows:

Cost	Details	Inv/Chg*	Quantity	Total Cost	Detail
1	ADD		1,000	1,290,000.00	Total
2	ADJ			604,800.00	Detail

The 'Total Cost' of 1,894,800.00 is highlighted with a red box.

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Schedule Q Construction in Progress

County of Riverside
Construction in Progress - CIP
As of June 30, 2022
Under August 31, 2022

FMARC	2021	2021	2022	2022	06/30/2022	Should match Total Expenses	Should match Total Expenses	Completion Dates	Estimated Useful Life							
J0000																
200000000																
ACTIVE PROJECTS - All ongoing projects. They must show CIP as Category																
JM Asset ID	Description	Prior Year Reported Expenses	Prior Year Expenses Not Reported	Current Period Expenses	Total Expenses	Proj Ending Balance	Cost to date in PE Asset Mgt	Cost adj to be processed in FY22	Actual Project Cost as of FY22	Acquisition Date	Completion Dates	Expected In Service Date	Actual In Service Date	Current Category	Future Category	Estimated Useful Life
FMARC8455	Chow Avenue	3,400,000.00	-	17,435.00	3,417,435.00	173,341.33	2,859,093.66	657,421.84	3,316,515.50	10/20/2019	5/20/2022	5/20/2022	5/20/2022	CP	LDPO	50
FMARC8490	JALISCO Center Point Club	2,884.67	18,314.24	105,907.00	126,905.91	84,362.33	105,588.18	20,317.73	126,905.91	10/10/2019	5/20/2022	5/20/2022	5/20/2022	CP	RDPR	280
	SUB-TOTAL	3,402,884.67	18,314.24	123,342.00	3,544,540.91	257,703.66	2,964,681.84	877,739.57	3,442,421.41							
ALL NEW PROJECTS USING CIP AS CATEGORY																
JM Asset ID	Description	Prior Year Reported Expenses	Prior Year Expenses Not Reported	Current Period Expenses	Total Expenses	Proj Ending Balance	Cost to date in PE Asset Mgt	Cost adj to be processed in FY22	Actual Project Cost as of FY22	Acquisition Date	Completion Dates	Expected In Service Date	Actual In Service Date	Current Category	Future Category	Estimated Useful Life
FMARC8500	Paver	-	-	103,642.00	103,642.00	103,359.00	103,642.00	-	103,642.00	05/20/2021	10/10/2022	10/10/2022	10/10/2022	CP	RDPR	280
FMARC8488	HVC Community Center	-	-	1,956,442.00	1,956,442.00	5,836,392.00	1,921,642.00	634,800.00	2,556,442.00	11/10/2021	10/10/2022	10/10/2022	10/10/2022	CP	RDPR	600
	SUB-TOTAL	-	-	2,060,084.00	2,060,084.00	5,939,751.00	2,025,284.00	634,800.00	2,660,084.00							
PROJECTS that have been closed in the current fiscal year																
JM Asset ID	Description	Prior Year Reported Expenses	Prior Year Expenses Not Reported	Current Period Expenses	Total Expenses	Proj Ending Balance	Cost to date in PE Asset Mgt	Cost adj to be processed in FY22	Actual Project Cost as of FY22	Acquisition Date	Completion Dates	Expected In Service Date	Actual In Service Date	Current Category	Future Category	Estimated Useful Life
FMARC8470	Jaxi Dev. Pk. Status	2,125,000.00	350,000.00	1,600,000.00	4,075,000.00	-	3,284,843.20	1,230,950.80	4,315,794.00	3/10/2018	1/10/2021	1/10/2021	1/10/2021	CP	RDPR	600
FMARC8475	Revelo Unbranded Pk	410,000.00	213,142.28	1,009,251.72	1,632,393.00	-	1,324,136.00	318,257.00	1,642,393.00	2/10/2020	10/10/2022	10/10/2022	10/10/2022	CP	RDPR	600
	SUB-TOTAL	2,535,000.00	563,142.28	2,609,251.72	5,707,393.00	-	4,608,979.20	1,549,157.80	6,157,541.00							
	GRAND TOTAL	6,000,784.67	563,142.28	5,255,233.72	12,827,468.31	2,577,754.66	5,265,534.65	2,025,284.00	7,290,818.65							

Prepared by: JG
Title: Assistant Controller
Date: 8/10/2022

Approved by: [Signature]
Title: [Title]
Date: [Date]

2022 YEAR-END TRAINING

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SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

FROM: [Redacted]

SUBJECT: [Redacted] Gates Project - Job Order Contract No. 005 - Approval of Notice of Completion, District [Redacted]

RECOMMENDED MOTION: That the Board of Supervisors:

- Accept the [Redacted] Gates Project constructed by [Redacted] as complete, and authorize the Clerk of the Board to record the Notice of Completion; and
- Authorize the release of [Redacted] in retained funds [Redacted] in accordance with the contract terms.

BACKGROUND:
Summary
(Commences on Page 2)

FISCAL PROCEDURES APPROVED
PAUL MUGILO, CPA, AUDITOR CONTROLLER
of [Redacted] 8/10/2022

Robert Field
Assistant County Executive Officer/EDA

FINANCIAL DATA

COST	\$	0	\$	0	\$	0
NET COUNTY COST	\$	0	\$	0	\$	0
SOURCE OF FUND	FEMA Grant					

C.E.O. RECOMMENDATION: APPROVE

County Executive Office Signature: [Signature]

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Ashley and duly carried by unanimous vote, IT WAS ORDERED that the above matter is approved as recommended.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: November 26, 2013
xc: [Redacted]

Kacia Harper-Ithem
Clerk of the Board
By: [Signature]
Deputy

Prev. Agn. Ref.: 2013-10-10 | District: 1/1 | Agenda Number: 3-12

SCHEDULE Q -
CONSTRUCTION
IN PROGRESS
SUPPORTING
DOCUMENT

AUDITOR CONTROLLER
COUNTY OF RIVERSIDE

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PLEASE COMPLETE THIS INFORMATION
RECORDING REQUESTED BY:

KECIA HARPER-BEEM, CLERK OF THE BOARD
4080 LEMON STREET, 1ST FLOOR CAC
P O BOX 1147 - RIVERSIDE, CA 92502

MAIL STOP # 1010

AND WHEN RECORDED MAIL TO:
RETURN TO: STOP #1010
RIVERSIDE COUNTY CLERK OF THE BOARD
P. O. BOX 1147 - RIVERSIDE, CA 92502

THIS SPACE FOR RECORDERS USE ONLY

NOTICE OF COMPLETION
(California Civil Code §§ 9160-9180, 9160-8118)

To be recorded with County Recorder within 15 days after completion.

Notice is hereby given by the undersigned owner, a public entity of the State of California, that a public work of improvement has been completed, as follows:

Project title or description of work: [Redacted] Security Fencing Project, Utilities Relocation and [Redacted] Project

Date of Completion: Date Hereof 11/26/13

Nature of owner: Public Entity

Interest or estate of owner: In Fee

Address of owner: Clerk of the Board of Supervisors, County Administrative Center, 4080 Lemon St., Riverside, CA 92501

Name/address of direct contractor: [Redacted]

Street or legal description of site: [Redacted] Riverside, CA 92506

Dated: November 26, 2013

Owner: County of Riverside
(Name of Public Entity)

FORM APPROVED COUNTY CLERK: [Signature]
BY: [Signature] 11/26/13
John J. Beem, Chairman, Board of Supervisors

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE)

I am the Chairman of the governing board of the County of Riverside, the public entity which executed the foregoing notice and on whose behalf I make this verification. I have read this notice, know its contents, and the same is true. I certify under penalty of perjury that the foregoing is true and correct.

ATTEST: Kecia Harper-Beeem, Clerk
By: [Signature] 11.26.13 3-12

Executed at Riverside, California on 11/26/13
By: [Signature]
John J. Beem, Chairman, Board of Supervisors


Updated 12/2012

DOC # 2013-0562351
12/30/2013


Customer Copy Label
This paper is not to be recorded.
If used for recording, please
use the (1) individual document
Label & Void
Recorder, County Clerk & Recorder

SCHEDULE Q - CONSTRUCTION IN PROGRESS

SUPPORTING DOCUMENT




COPY




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Schedule Q Construction in Progress



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER
County Administrative Center
4080 Lemon Street, 1st Floor
Riverside, CA 92502-1126
P: (951) 955-3900
F: (951) 955-3902



Over Valdez
Assistant Auditor-Controller

**INTERNAL NOTICE OF COMPLETION
ACKNOWLEDGMENT
FOR CIP PROJECT**

BUSINESS UNIT	FUND #	DEPARTMENT ID	AGENCY/DEPARTMENT NAME
		2020	

I hereby notify you that work related to the following CIP project(s) and listed below as follows:

CIP Project (Name, project code or #)	Completion Date	Amount of CIP Project


have been for the most part completed and are ready for its functional use. As such, we request that these CIP projects be properly reclassified from CIP to the capital asset categories that will be submitted on SFM Form AM-4 "Capital Asset Listing Corrections."

Project Manager: _____

Employee Signature _____
Print Name and Title _____
Date _____

Fiscal Manager: _____

Employee Signature _____
Print Name and Title _____
Date _____



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Schedule Q Construction in Progress

E-mail all of the following:

1. Signed copy of Schedule Q
2. Supporting Documents
3. Excel version of Schedule Q

Email all documents and files to
acoyearend@rivco.org

Questions? Please contact:
Alex Torres (Alex.Torres@rivco.org, 951-955-4529) or
Echel Ybanez (EYbanez@rivco.ORG, 951-955-3556)



FY 2022 YEAR-END TRAINING

Schedule L and S

AUDITOR-CONTROLLER'S OFFICE
Presented By: Mary Yip

OVERVIEW

- Purpose of Year-end Schedules for:
 - Deferred Inflows of Resources
 - Advances From Grantors and Third Parties
- Scenarios, Schedules & JE Walk Thru
- Commonly Ask Questions
- Checklist For Year-end

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PURPOSE OF YEAR-END SCHEDULES

- Deferred Inflows of Resources:**
 - Schedule L-1 and L-2
 - Schedule S-12 Deferred Inflows of Resources
- Advances From Grantors and Third Parties:**
 - Schedule L-3
 - Schedule S-12 Advances

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DEFERRED INFLOWS OF RESOURCES (SCHEDULE L-1 / L-2)

Time Restriction – 2 Types:

1. When a cash grant is received in advance and all of the eligible requirements have been met *except* for a time requirement. For example, the grant may be not used until next fiscal year. The grant should be recognized as a Deferred Inflows of Resources. (Schedule L-1)
2. When services are performed or taxes are levied, but revenue is not “available” to cover current year expenditures. (Governmental Funds only, Schedule L-2)

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DEFERRED INFLOWS OF RESOURCES (SCHEDULE L-2)

Revenue Availability Period


- 60 Days - Taxes
- 12 Mons - Expenditure-driven Grants
- 90 Days - Other Revenue Streams

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SCENARIO FOR SCHEDULE L-1


On June 1, 2022, the Health Department received a \$500,000 grant from the State for meeting all of the requirements eligible for the grant. The purpose of the grant is for supporting health related program activities and can only be used in the next fiscal year. The revenue was recorded at the time of receipt.

	<u>Debit</u>	<u>Credit</u>
Cash 101100	500,000	
Revenue 751600		500,000


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2022 YEAR-END TRAINING

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SCHEDULE L-1 ADJUSTING ENTRY



Report ID: GLC7501

PeopleSoft Financials
JOURNAL ENTRY DETAIL REPORT

Page No. 1


Run Date 8/15/2022

Run Time 3:44:16 PM

Unit: RIVCO	Ledger Group: ACTUALS	Reference Number: ACARC
Journal ID: 0002192233	Source: YE	Accounting Period: 12
Date: 6/30/2022	Reversal: N	Fiscal Year: 2022
Description: YE Schedule L-1 Deferred Inflows of Resources	Reversal Date:	Operator ID: E222605


Line #	Account	Fund	DeptID	Prog	Class	Prt/Grant	Stat	Stat/tes Amt	Description	Reference	Base Amount
ACTUALS											
1	751600	10000	1300100000						CA-Other Aid to Health		500,000.00
2	260100	10000	1300100000						Deferred Inflows of Resources		-500,000.00

Journal ID	Total Lines	Total Base Debits	Total Base Credits
0002192233	2	500,000.00	500,000.00


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2022 YEAR-END TRAINING

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SCHEDULE L-1 REVERSAL ENTRY




Report ID: GLC7501

PeopleSoft Financials
JOURNAL ENTRY DETAIL REPORT

Page No. 1
Run Date 6/15/2022
Run Time 3:45:49 PM


Unit: RIVCO
Journal ID: 00R2192233
Date: 7/1/2022
Description: YE Schedule L-1 Deferred Inflows of Resources

Ledger Group: ACTUALS
Source: YE
Reversal: 
Reversal Date:

Reference Number: ACARC
Accounting Period: 1
Fiscal Year: 2023
Operator ID: E222605

Line #	Account	Fund	DeptID	Prog	Class	Pjt/Grant	Stat	Statistics Amt	Description	Reference	Base Amount
ACTUALS											
1	751600	10000	1300100000						CA-Other Aid to Health		-500,000.00
2	260100	10000	1300100000						Deferred Inflows of Resources		500,000.00

Journal ID	Total Lines	Total Base Debits	Total Base Credits
00R2192233	2	0.00	0.00




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2022 YEAR-END TRAINING

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SCHEDULE L-1

County of Riverside
DEFERRED INFLOW OF RESOURCES: ACCOUNT SERIES 2601XX
As of June 30, 2022
Due July 22, 2022



SCHEDULE L-1 (Advanced/Unearned Revenue)
(Refer to Year-end Closing Manual, Chapter 8)

LIABILITY INCURRED BY:

Business Unit: ACARC JE Number: 0002192233 / 00R2192233

Fund Number: 10000 <<<<<<<<< Please include sub-funds (if any) on the same form. (Example: Fund 10000, 11N2, 11S3, and 11B7)

Level 4 DeptID: 1300100000 <<<<<<<<< Please only use level 4 DeptIDs (Ex: 1300100000). All lower level DeptIDs (if any) should roll up to Level 4.


IMPORTANT Use this form only if it meets the definition of *Deferred Inflows of Resources* per GASB 85. See GASB_65 Tab for reference.
Each line item **MUST** have an aggregate amount equal to or greater than the threshold amount of \$5,000.

a) Advance Received From (Name of Entity)	b) Advance Amount >\$5,000	c) Account No. 2601XX Credit	d) Revenue Account No. 7XXXXX Debit	e) Reconcile the year-end adjusting entry which includes the following: 1) Description & Purpose of Funding Sources, and 2) Eligibility Requirements for Revenue Recognition. (Attach supporting documents such as reconciliation or tracking Reports, Invoices, or Claim Forms)	f) Estimated Period When Revenue Will Be Recognized	
					Within One Fiscal Year (Entry To Be Reversed in NY)	Beyond One Fiscal Year (No Reversing Entry in NY)
State Department of Health	\$ (500,000.00)	260100	751600	State grant for funding health services received on 6/1/2022. The proceeds can only be used for supporting health related program activities and cannot be spent until fiscal year 2022-2023.	\$ (500,000.00)	
SCHEDULE L-1 (ADVANCE) TOTAL					\$ (500,000.00)	\$ -

Prepared By: Mary Yip
Title: Supervising Accountant
Email Address: myip@rivco.org
Phone #: 951-955-8893

Approved By: Caroline Santos
Title: Principal Accountant
Email Address: csantos@rivco.org
Phone #: 951-955-3836

Date: 7/1/2022



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2022 YEAR-END TRAINING

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SCHEDULE S-12

County of Riverside
 DEFERRED INFLOWS OF RESOURCES ACCOUNT ANALYSIS
 (ACCOUNT SEQUENCE 2601XX)
 As of June 30, 2022
 Due July 22, 2022



SCHEDULE S-12 (L1/L2 Deferred Inflows of Resources)

Warning: Use this form only if it meets the definition of *Deferred Inflow of Resources* per GASB 65. See GASB 65 Tab for reference.

(Refer to Year-end Closing Manual, Chapter 8)

1. **Business Unit:** ACARC
Fund Number: 10000 <<<<< Please include sub-funds (if any) on the same form. (Example: Fund 10000, 11142, 11153, and 11167)
Level 4 DeptID: 1300100000 <<<<< Please only use level 4 DeptIDs (Ex: 1300100000). All lower level DeptIDs (if any) should roll up to Level 4.

(a)	(b)	(c)	(d)	(e)	(f)	(g) Estimated Period When Revenue Will Be Available or Recognized		
						(g)	(h)	(i)
Deferred Inflows of Resources Account No 2601XX	Advances Received or Receivables Due From (Name of Entity):	Trans Type Advance or Unavailable	Offset Account (Cash, AR, DFOG)	Amount Debit / (Credit)	Description & Purpose of Funding Sources, and Eligibility Requirements for Revenue Recognition. (Attach tracking reports, invoices, claim forms or other supporting documents)	7/1/2022 to 9/30/2022	10/1/2022 to 6/30/2022	>12 months from YE
<i>Note: Each line item MUST have an aggregate amount equal to or greater than the threshold amount of \$5,000.</i>								
<i>Examples:</i>								
260100	State Department of Health	Advance	101100	\$ (500,000.00)	State grant for funding health services received on 6/1/2022. The proceeds can only be used for supporting health related program activities and cannot be spent until fiscal year 2022-2023.		\$ (500,000.00)	
Totals:				\$ (500,000.00)		\$ -	\$ (500,000.00)	\$ -

3. **Total Amount in General Ledger Period 0 to 12 (must agree to the Schedule):** **\$ (500,000.00)**

4. **Variance (explain variance if any):** **\$ -**

Prepared By: Mary Yip _____ Title: Supervising Accountant
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 Phone #: 951-955-8893

Approved By: Caroline Santos _____ Title: Principal Accountant
 Email Address: csantos@rivo.org
 Phone #: 951-955-3836

Date: 7/1/2022



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SCENARIO FOR SCHEDULE L-2

The Department of Animal Services provided services to the City of Banning on June 2, 2022. The invoice was generated in PeopleSoft billing module for \$25,000. The revenue was recorded at the time when invoice was generated. The payment is not expected by June 30 until October 2, 2022.

	<u>Debit</u>	<u>Credit</u>
DFOG 118601	25,000	
Revenue 720000		25,000



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SCHEDULE L-2 ADJUSTING ENTRY

Report ID: GLC7501

PeopleSoft Financials
JOURNAL ENTRY DETAIL REPORT

Page No. 1
Run Date 6/15/2022
Run Time 3:55:55 PM

Unit: RIVCO	Ledger Group: ACTUALS	Reference Number:
Journal ID: 0002192235	Source: YE	Accounting Period: 12
Date: 6/30/2022	Reversal: N	Fiscal Year: 2022
Description: YE Schedule L-2 Deferred Inflows of Resources, Revenue Earned But Not Available	Reversal Date:	Operator ID: E222605

Line #	Account	Fund	DeptID	Prog	Class	Prt/Grant	Stat	Statistics Amt	Description	Reference	Base Amount
ACTUALS											
1	720000	10000	1300100000						County Animal Licenses		25,000.00
2	260100	10000	1300100000						Deferred Inflows of Resources		-25,000.00

Journal ID	Total Lines	Total Base Debits	Total Base Credits
0002192235	2	25,000.00	25,000.00

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2022 YEAR-END TRAINING

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SCHEDULE L-2 REVERSAL ENTRY

Report ID: GLC7501

PeopleSoft Financials
JOURNAL ENTRY DETAIL REPORT

Page No. 1
Run Date 6/15/2022
Run Time 3:56:26 PM

Unit: RIVCO	Ledger Group: ACTUALS	Reference Number:
Journal ID: 00R2192235	Source: YE	Accounting Period: 1
Date: 7/1/2022	Reversal: N	Fiscal Year: 2023
Description: YE Schedule L-2 Deferred Inflows of Resources, Revenue Earned But Not Available	Reversal Date:	Operator ID: E222605

Line #	Account	Fund	DeptID	Prog	Class	Prt/Grant	Stat	Statistics Amt	Description	Reference	Base Amount
ACTUALS											
1	720000	10000	1300100000						County Animal Licenses		-25,000.00
2	260100	10000	1300100000						Deferred Inflows of Resources		25,000.00

Journal ID	Total Lines	Total Base Debits	Total Base Credits
00R2192235	2	0.00	0.00

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2022 YEAR-END TRAINING

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SCHEDULE L-2

County of Riverside
DEFERRED INFLOW OF RESOURCES: ACCOUNT SERIES 2601XX
GOVERNMENTAL FUNDS ONLY
REVENUE UNAVAILABLE TO EXPEND AGAINST CURRENT LIABILITIES
As of June 30, 2022
Due July 22, 2022

SCHEDULE L-2 (Unavailable)
(Refer to Year-end Closing Manual, Chapter 8)

REVENUE EARNED BUT NOT AVAILABLE BY: (Cash not collected within availability period)

Business Unit: ACARC JE Number: 0002192235 / 00R2192235
 Fund Number: 10000 <<<<<< Please include sub-funds (if any) on the same form. (Example: Fund 10000, 1142, 1153, and 1167)
 Level 4 DeptID: 1300100000 <<<<<< Please only use level 4 DeptIDs (Ex. 1300100000). All lower level DeptIDs (if any) should roll up to Level 4.

IMPORTANT: Use this form only if it meets the definition of *Deferred Inflows of Resources* per GASB 65. See GASB_65 Tab for reference.
Each line item **MUST** have an aggregate amount equal to or greater than \$5,000.

a) Receivable Due From (Name of Entity) and a Brief Description	b) Receivable Amount >\$5,000	c) Account No. 2601XX Credit	d) Revenue Account No. 73000X Debit	e) Receivable A/R or DFOG Account No.	f) Estimated Period When Revenue Will Be Available		
					Within One Fiscal Year (Entry to be Reversed in NY)	Beyond One Fiscal Year (No Reversal Entry in NY)	
<i>Example:</i> Department of Animal Services. The revenue for animal services has been earned but the payment has not yet been received. The date of receipt is expected to be October 2, 2022.	\$ (25,000.00)	260100	720000	118XXX	\$ (25,000.00)		
SCHEDULE L-2 (UNAVAILABLE) TOTAL					\$ (25,000.00)	\$ (25,000.00)	\$ -

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2022 YEAR-END TRAINING

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SCHEDULE S-12

County of Riverside
DEFERRED INFLOWS OF RESOURCES ACCOUNT ANALYSIS
(ACCOUNT SEQUENCE 2601XX)
As of June 30, 2022
Due July 22, 2022

SCHEDULE S 12 (L1/L2 Deferred Inflows of Resources)
(Refer to Year-end Closing Manual, Chapter 8)

1. Business Unit: ACARC
 Fund Number: 10000 <<<<<< Please include sub-funds (if any) on the same form. (Example: Fund 10000, 1142, 1153, and 1167)
 Level 4 DeptID: 1300100000 <<<<<< Please only use level 4 DeptIDs (Ex. 1300100000). All lower level DeptIDs (if any) should roll up to Level 4.

2.

(a) Deferred Inflows of Resources Account No. 2601XX	(b) Advances Received or Receivables Due From (Name of Entity)	(c) Trans Type Advance or Unavailable	(d) Offset Account (Cash, AR, DFOG)	(e) Amount Debit / Credit	(f) Description of Purpose of Funding Sources, and Eligibility Requirements for Revenue Recognition (Also: Training Reports, Invoices, Claim Forms or other supporting documents)	(g) Estimated Period When Revenue Will Be Available or Recognized		
						7/1/2022 to 8/30/2022	10/1/2022 to 6/30/2022	>12 months from YE
260100	Department of Animal Services	Unavailable	118501	\$ (25,000.00)	The revenue for animal services has been earned but the payment has not yet been received. The revenue was recorded at the time when invoices was generated. The date of receipt is expected to be October 2, 2022.		\$ (25,000.00)	
Totals:				\$ (25,000.00)		\$ -	\$ (25,000.00)	\$ -

3. Total Amount in General Ledger Period 0 to 12 (must agree to the Schedule): \$ (25,000.00)

4. Variance (explain variance if any): \$ -

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2022 YEAR-END TRAINING

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ADVANCES FROM GRANTORS AND THIRD PARTIES (SCHEDULE L-3)


When grants are made before the recipient has met all of the eligible requirements. If a government receives \$500 grant payment but has not yet met all of the requirements necessary to be eligible for the grant, it technically owes that grant payment back to the grantor until it meets the requirements. The recipient should report Advances from Grantors as a liability until all of the requirements have been met.

SCENARIO FOR SCHEDULE L-3

Sheriffs Dept. received a federal grant on June 01, 2022 for \$400,000. The requirements are the proceed needs to be spent by the end of fiscal year 22/23 and it can only be used to fund activities related to off road vehicles. Only \$75,000 was used as of June 30, 2022. The revenue was recorded at the time of receipt.


	<u>Debit</u>	<u>Credit</u>
Cash 101100	400,000	
Revenue 767140		400,000

SCHEDULE L-3 ADJUSTING ENTRY

 Report ID: GLC7501		PeopleSoft Financials JOURNAL ENTRY DETAIL REPORT		Page No. 1 Run Date 6/15/2022 Run Time 4:04:31 PM
Unit: RIVCO Journal ID: 0002192237 Date: 6/30/2022 Description: YE Schedule L-3 Advances Received From Grantors And/Or Third Parties	Ledger Group: ACTUALS Source: YE Reversal: N Reversal Date:	Reference Number: 12 Accounting Period: 2022 Fiscal Year: Operator ID: E222605		


Line #	Account	Fund	DeptID	Prog	Class	Prg/Grant	Stat	Stat/Enc Amt	Description	Reference	Base Amount
ACTUALS											
1	767140	10000	1300100000						Fed-Misc Reimbursement		325,000.00
2	230100	10000	1300100000						Adv Frm Grantors & 3rd Parties		-325,000.00

Journal ID	Total Lines	Total Base Debits	Total Base Credits
0002192237	2	325,000.00	325,000.00


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2022 YEAR-END TRAINING


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SCHEDULE L-3 REVERSAL ENTRY

 Report ID: GLC7501		PeopleSoft Financials JOURNAL ENTRY DETAIL REPORT		Page No. 1 Run Date 6/15/2022 Run Time 4:05:02 PM
Unit: RIVCO Journal ID: 00R2192237 Date: 7/1/2022 Description: YE Schedule L-3 Advances Received From Grantors And/Or Third Parties	Ledger Group: ACTUALS Source: YE Reversal: N Reversal Date:	Reference Number: 1 Accounting Period: 2023 Fiscal Year: Operator ID: E222605		

Line #	Account	Fund	DeptID	Prog	Class	Prg/Grant	Stat	Stat/Enc Amt	Description	Reference	Base Amount
ACTUALS											
1	767140	10000	1300100000						Fed-Misc Reimbursement		-325,000.00
2	230100	10000	1300100000						Adv Frm Grantors & 3rd Parties		325,000.00


Journal ID	Total Lines	Total Base Debits	Total Base Credits
00R2192237	2	0.00	0.00


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2022 YEAR-END TRAINING

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SCHEDULE L-3

County of Riverside
ADVANCES FROM GRANTORS OR THIRD PARTIES: LIABILITY ACCOUNT SERIES 230XXX
 RESOURCES RECEIVED BEFORE THE INCURRENCE OF ELIGIBLE COSTS
 As of June 30, 2022
 Due July 22, 2022



SCHEDULE L-3 (Advances-Other)
 (Refer to Year-end Closing Manual, Chapter 8)

Eligibility requirements other than time requirements have not yet been met.

Business Unit: ACARC **JE Number:** 0002192237 / 00R2192237

Fund Number: 10000 <<<<<<< Please include sub-funds (if any) on the same form. (Example: Fund 10000, 11A2, 11E53, and 11B57)


Level 4 DeptID: 1300100000 <<<<<<<< Please only use level 4 DeptIDs (Ex. 1300100000). All lower level DeptIDs (if any) should roll up to Level 4.

Warning: Use this form only if transactions **do not meet** the definition of *Deferred Inflows of Resources per GASB 65*. See GASB_65 for reference.
 Each line item **MUST** have an aggregate amount equal to or greater than \$5,000.

a) Name of Entity	b) Advance Amount >\$5,000	c) Advances Account No. 2301XX Credit	d) Revenue Account No. 7XXXXX Debit	e) Description & Purpose of Funding Sources, and 2) Eligibility Requirements for Revenue Recognition. (Attach supporting documents such as reconciliation or tracking reports, invoices, or claim forms)	f) Estimated Period When Revenue Will Be Recognized	
					Within One Fiscal Year (Entry to be Reversed In NY)	Beyond One Fiscal Year (No Reversal Entry In NY)
<i>Note: Each line item MUST have an aggregate amount equal to or greater than the threshold amount of \$5,000.</i>						
<i>Examples:</i>						
US Law Enforcement Agency	\$ (325,000.00)	230100	767140	Federal grant received on 6/1/2022 for funding activities related to off road vehicles. The proceeds can only be used for off road vehicles activities and must be spent by the end of fiscal year 22/23. Only \$75,000 was used as of June 30.	\$ (325,000.00)	
SCHEDULE L-3 (Advances) TOTAL					\$ (325,000.00)	\$ -

Prepared By: Mary Yip Title: Supervising Accountant Email Address: myip@rivco.org Phone #: 951-955-8893


Approved By: Caroline Santos Title: Principal Accountant Email Address: csantos@rivco.org Phone #: 951-955-3836 Date: 7/1/2022


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2022 YEAR-END TRAINING

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SCHEDULE S-12

County of Riverside
ADVANCES FROM GRANTORS AND THIRD PARTIES ACCOUNT ANALYSIS
 (LIABILITY ACCOUNT SEQUENCE 230XXX)
 RESOURCES RECEIVED BEFORE THE INCURRENCE OF ELIGIBLE COSTS
 As of June 30, 2022
 Due July 30, 2022



SCHEDULE S-12 (L3 Advances-Others)
 Use this form only if transactions **DO NOT MEET** the definition of *Deferred Inflows of Resources per GASB 65*. See GASB 65 Tab for reference.
 (Refer to Year-end Closing Manual, Chapter 8)

1. Business Unit: ACARC **Fund Number:** 10000 <<<<<<< Please also include sub-funds (if any) on the same form. (Example: 10000, 11142, 11153, and 11167)

Level 4 DeptID: 1300100000 <<<<<<<< Please only use level 4 DeptIDs (Ex. 1300100000). All lower level DeptIDs (if any) should roll up to Level 4.


(a) Account No. 2301XX	(b) Advances Received From (Name of Entity)	(c) Offset Account (Cash or Accounts Receivable)	(d) Amount Debit / (Credit)	(e) Description of Purpose of Funding Sources, and Eligibility Requirements for Revenue Recognition. (Attach Tracking Reports, Invoices, Claim Forms or other supporting documents)	(f) Estimated Period When Revenue Will Be Recognized		
					7/1/2022 to 9/30/2022	10/1/2022 to 6/30/2022	>12 months from YE
<i>Note: Each line item MUST have an aggregate amount equal to or greater than the threshold amount of \$5,000.</i>							
<i>Example:</i>							
230100	US Law Enforcement Agency	101100	\$ (325,000.00)	Federal grant received on 6/1/2022 for funding activities related to off road vehicles. The proceeds can only be used for off road vehicles activities and must be spent by the end of fiscal year 22/23. Only \$75,000 was used as of June 30.		\$ (325,000.00)	
Totals			\$ (325,000.00)		\$ -	\$ (325,000.00)	\$ -

3. Total Amount in General Ledger Period 0 to 12 (must agree to the Schedule): \$ (325,000.00)

4. Variance (explain variance if any): \$ -

Prepared By: Mary Yip Title: Supervising Accountant Email Address: myip@rivco.org Phone #: 951-955-8893

Approved By: Caroline Santos Title: Principal Accountant Email Address: csantos@rivco.org Phone #: 951-955-3836 Date: 7/1/2022


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2022 YEAR-END TRAINING

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COMMONLY ASK QUESTIONS

Are all departments expected to submit Schedule S-12?

Yes. If there's no activity incurred during the year, indicate no activity or zero balance.

What is the difference between Schedule L and S?

Schedule L is used to report the year-end accrual or adjusting entry. Schedule S is used to report the year-to-date balance in G/L. Some accounts might have prior year balance carried forward.

Does ACO validate the account balances?

Yes. We validate the account balances to the Year-end schedules and supporting documents.

How much information should be included in the Description column?

The information you provide should be sufficient or helpful for everybody.

CHECKLIST

- ✓ Start Early!
- ✓ Reconcile, Reconcile, Reconcile
- ✓ Accounts Must Have a Credit Balance
- ✓ Confirm Data on Year-end Schedules:
 - Is it accurate?
 - Does it tie to the general ledger?
 - Is all supporting documentation included?

SCHEDULE L AND S

- Submit Schedule L and S with Supporting Documents via email to:

- ACO Year-End 
- acoyearend@rivco.org

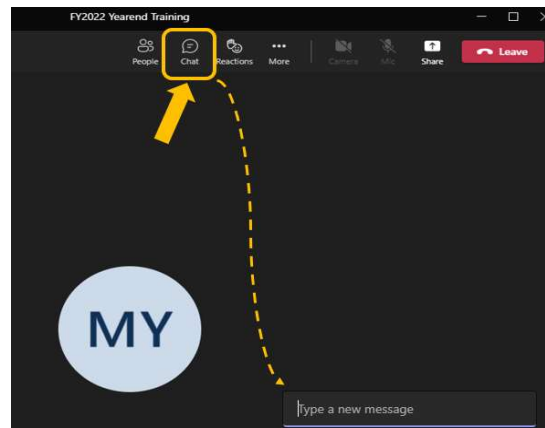
- Questions?
- Submit them by email to acoyearend@rivco.org



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QUESTIONS ?

- If you have any general questions you can type them in the Chat box. Any department specific questions please email them to acoyearend@RIVCO.ORG



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