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BASIC FINANCIAL STATEMENTS- GOVERNMENT-WIDE FINANCIAL STATEMENTS

COUNTY OF RIVERSIDE
Statement of Net Assets
June 30, 2012
(Dollars in Thousands)

	Primary Government			Component Units	
	Governmental	Business-type	Total	Children and	Palm Desert
	Activities	Activities		Families	Financing
				Commission	Authority
ASSETS:					
Cash and investments (Note 4)	\$ 1,245,887	\$ 137,819	\$ 1,383,706	\$ 42,212	\$ -
Receivables, net (Notes 1 and 6)	520,549	131,706	652,255	5,201	390
Inventories	5,811	7,726	13,537	-	-
Internal balances (Note 7)	55,516	(55,516)	-	-	-
Prepaid items and deposits	4,769	6,234	11,003	19	-
Restricted cash and investments (Notes 4 and 5)	485,424	78,732	564,156	-	15,058
Other noncurrent receivables (Note 6)	39,135	-	39,135	-	63,100
Pension asset, net (Notes 17 and 18)	442,865	1,082	443,947	-	-
OPEB asset, net (Note 19)	23,596	-	23,596	-	-
Land held for resale	34,368	-	34,368	-	-
Unamortized bond issuance costs	10,047	821	10,868	-	1,040
Deferred outflows of resources (Note 12)	35,185	-	35,185	-	-
Capital assets (Note 8):					
Nondepreciable assets	1,195,514	77,540	1,273,054	-	-
Depreciable assets, net	2,509,275	192,133	2,701,408	-	-
Total assets	<u>6,607,941</u>	<u>578,277</u>	<u>7,186,218</u>	<u>47,432</u>	<u>79,588</u>
LIABILITIES:					
Current Liabilities:					
Accounts payable	136,185	17,918	154,103	1,799	9
Salaries and benefits payable	66,408	12,070	78,478	96	-
Due to other governments	56,413	66,792	123,205	342	-
Interest payable	8,996	416	9,412	-	709
Deposits payable	331	87	418	-	-
Notes payable (Note 11)	171,324	-	171,324	-	-
Other liabilities	394	2,992	3,386	-	-
Deferred revenue (Note 6)	313,260	-	313,260	-	-
Interest rate swap (Note 12)	35,185	-	35,185	-	-
Long-term liabilities (Note 12) :					
Due within one year	203,495	36,011	239,506	130	5,485
Due beyond one year	1,340,417	275,834	1,616,251	125	73,314
Total liabilities	<u>2,332,408</u>	<u>412,120</u>	<u>2,744,528</u>	<u>2,492</u>	<u>79,517</u>
NET ASSETS:					
Invested in capital assets, net of related debt	2,740,429	130,510	2,870,939	-	-
Restricted for:					
Children's programs	-	-	-	44,940	-
Community development	307,843	-	307,843	-	-
Debt service	119,661	23,697	143,358	-	-
Health and sanitation	19,876	14,188	34,064	-	-
Public protection	38,085	-	38,085	-	-
Public ways and facilities	156,088	-	156,088	-	-
Other programs	42,282	3,218	45,500	-	-
Unrestricted	851,269	(5,456)	845,813	-	71
Total net assets	<u>\$ 4,275,533</u>	<u>\$ 166,157</u>	<u>\$ 4,441,690</u>	<u>\$ 44,940</u>	<u>\$ 71</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Activities
For the Fiscal Year Ended June 30, 2012
(Dollars in Thousands)

FUNCTION/PROGRAM ACTIVITIES:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 270,474	\$ 147,510	\$ 156,223	\$ -
Public protection	1,047,202	316,778	233,652	281
Public ways and facilities	84,797	56,690	56,521	27,046
Health and sanitation	374,950	48,779	240,081	-
Public assistance	827,092	2,497	743,612	-
Education	10,376	143	17,091	-
Recreation and cultural services	15,806	8,400	514	582
Interest on long-term debt	39,098	-	-	-
Total governmental activities	<u>2,669,795</u>	<u>580,797</u>	<u>1,447,694</u>	<u>27,909</u>
Business-type activities:				
Regional Medical Center	417,074	371,827	-	335
Waste Management Department	57,272	45,332	-	-
Housing Authority	91,469	86,201	-	-
Flood Control	2,306	1,906	-	-
County Service Areas	456	399	-	-
Total business-type activities	<u>568,577</u>	<u>505,665</u>	<u>-</u>	<u>335</u>
Total primary government	<u>\$ 3,238,372</u>	<u>\$ 1,086,462</u>	<u>\$ 1,447,694</u>	<u>\$ 28,244</u>
Component units:				
Children and Families Commission	\$ 23,793	\$ -	\$ 24,111	\$ -
Palm Desert Financing Authority	8,658	10,088	-	-
Total Component Units	<u>\$ 32,451</u>	<u>\$ 10,088</u>	<u>\$ 24,111</u>	<u>\$ -</u>
General revenues:				
Taxes:				
Property taxes				
Sales and use taxes				
Other taxes				
Motor vehicle in-lieu of taxes				
Investment earnings				
Other				
Transfers				
Total general revenues and transfers				
Changes in net assets before extraordinary items				
Extraordinary items:				
Extraordinary Item -AB99 Reversal				
RDA dissolution				
Changes in net assets				
NET ASSETS, BEGINNING OF YEAR, AS RESTATED (Note 3)				
NET ASSETS, END OF YEAR				

Net (Expenses) Revenues and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Children and Families Commission	Palm Desert Financing Authority
\$ 33,259	\$ -	\$ 33,259		
(496,491)	-	(496,491)		
55,460	-	55,460		
(86,090)	-	(86,090)		
(80,983)	-	(80,983)		
6,858	-	6,858		
(6,310)	-	(6,310)		
(39,098)	-	(39,098)		
<u>(613,395)</u>	<u>-</u>	<u>(613,395)</u>		
-	(44,912)	(44,912)		
-	(11,940)	(11,940)		
-	(5,268)	(5,268)		
-	(400)	(400)		
-	(57)	(57)		
-	<u>(62,577)</u>	<u>(62,577)</u>		
<u>(613,395)</u>	<u>(62,577)</u>	<u>(675,972)</u>		
			\$ 318	\$ -
			-	1,430
			<u>318</u>	<u>1,430</u>
322,337	-	322,337	-	-
26,744	-	26,744	-	-
6,715	-	6,715	-	-
226,384	-	226,384	-	-
11,801	907	12,708	196	32
169,399	-	169,399	37	-
<u>(11,702)</u>	<u>11,702</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>751,678</u>	<u>12,609</u>	<u>764,287</u>	<u>233</u>	<u>32</u>
138,283	(49,968)	88,315	551	1,462
-	-	-	30,090	-
502,638	-	502,638	-	-
<u>640,921</u>	<u>(49,968)</u>	<u>590,953</u>	<u>30,641</u>	<u>1,462</u>
<u>3,634,612</u>	<u>216,125</u>	<u>3,850,737</u>	<u>14,299</u>	<u>(1,391)</u>
<u>\$ 4,275,533</u>	<u>\$ 166,157</u>	<u>\$ 4,441,690</u>	<u>\$ 44,940</u>	<u>\$ 71</u>

FUNCTION/PROGRAM ACTIVITIES:
Primary government:
Governmental activities:
General government
Public protection
Public ways and facilities
Health and sanitation
Public assistance
Education
Recreation and cultural services
Interest on long-term debt
Total governmental activities
Business-type activities:
Regional Medical Center
Waste Management Department
Housing Authority
Flood Control
County Service Areas
Total business-type activities
Total primary government
Component units:
Children and Families Commission
Palm Desert Financing Authority
Total Component Units
General revenues:
Taxes:
Property taxes
Sales and use taxes
Other taxes
Motor vehicle in-lieu of taxes
Investment earnings
Other
Transfers
Total general revenues and transfers
Changes in net assets before extraordinary items
Extraordinary items:
Extraordinary Item -AB99 Reversal
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Changes in net assets
NET ASSETS, BEGINNING OF YEAR, AS RESTATED (Note 3)
NET ASSETS, END OF YEAR

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