

**BASIC FINANCIAL STATEMENTS-
GOVERNMENT-WIDE FINANCIAL
STATEMENTS**

COUNTY OF RIVERSIDE

Statement of Net Position

June 30, 2016

(Dollars in Thousands)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Children and Families Commission	Palm Desert Financing Authority
ASSETS:					
Cash and investments (Note 4)	\$ 1,006,393	\$ 180,902	\$ 1,187,295	\$ 42,093	\$ -
Receivables, net (Notes 1 and 6)	432,053	197,611	629,664	4,041	1
Internal balances (Note 7)	109,711	(109,711)	-	-	-
Inventories	6,046	8,351	14,397	3	-
Prepaid items and deposits	4,310	4,400	8,710	3	-
Restricted cash and investments (Notes 4 and 5)	693,232	127,616	820,848	-	11,407
Other noncurrent receivables (Note 6)	23,434	-	23,434	-	31,141
Loans receivable (Note 6)	-	92,638	92,638	-	-
OPEB asset, net (Note 22)	32,780	-	32,780	-	-
Land held for resale	-	39,494	39,494	-	-
Capital assets (Note 8):					
Nondepreciable assets	1,247,185	86,569	1,333,754	373	-
Depreciable assets, net	3,321,333	216,166	3,537,499	1,834	-
Total assets	<u>6,876,477</u>	<u>844,036</u>	<u>7,720,513</u>	<u>48,347</u>	<u>42,549</u>
DEFERRED OUTFLOWS OF RESOURCES (Note 15)	545,416	68,035	613,451	416	-
LIABILITIES:					
Current liabilities:					
Accounts payable	136,111	24,863	160,974	2,789	84
Salaries and benefits payable	115,275	19,990	135,265	153	-
Due to other governments	53,165	157,967	211,132	-	-
Interest payable	7,762	247	8,009	-	397
Deposits payable	856	97	953	-	-
Advances from grantors and third parties (Note 12)	282,015	-	282,015	-	-
Notes payable (Note 13)	88,507	-	88,507	-	-
Other liabilities	1,062	31,236	32,298	-	-
Interest rate swap (Note 14)	29,091	-	29,091	-	-
Long-term liabilities (Note 14):					
Due within one year	289,780	35,343	325,123	74	5,880
Due beyond one year	3,304,971	523,805	3,828,776	1,819	34,521
Total liabilities	<u>4,308,595</u>	<u>793,548</u>	<u>5,102,143</u>	<u>4,835</u>	<u>40,882</u>
DEFERRED INFLOWS OF RESOURCES (Note 15)	447,619	69,500	517,119	194	-
NET POSITION:					
Net investment in capital assets	3,240,888	112,906	3,353,794	2,207	-
Restricted for:					
Children's programs	-	-	-	41,527	-
Community development	147,900	-	147,900	-	-
Debt service	87,678	36,220	123,898	-	-
Health and sanitation	29,125	10,969	40,094	-	-
Public protection	91,694	-	91,694	-	-
Public ways and facilities	309,773	-	309,773	-	-
Other programs	1,526	2,052	3,578	-	-
Unrestricted	(1,242,905)	(113,124)	(1,356,029)	-	1,667
Total net position	<u>\$ 2,665,679</u>	<u>\$ 49,023</u>	<u>\$ 2,714,702</u>	<u>\$ 43,734</u>	<u>\$ 1,667</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Activities
For the Fiscal Year Ended June 30, 2016
(Dollars in Thousands)

FUNCTION/PROGRAM ACTIVITIES:	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 283,081	\$ 201,495	\$ 151,956	\$ 24,673
Public protection	1,328,608	398,070	358,299	-
Public ways and facilities	149,768	49,707	110,578	29,461
Health and sanitation	468,382	70,191	327,183	-
Public assistance	980,550	1,759	950,134	-
Education	23,283	1,357	8,752	-
Recreation and cultural	20,758	12,190	1,017	-
Interest on long-term debt	46,306	-	-	-
Total governmental activities	<u>3,300,736</u>	<u>734,769</u>	<u>1,907,919</u>	<u>54,134</u>
Business-type activities:				
Riverside University Health Systems -				
Medical Center	506,338	511,666	-	1,867
Waste Resources Department	75,358	75,436	-	-
Housing Authority	88,166	87,119	-	367
Flood Control	3,591	1,945	-	-
County Service Areas	413	360	-	-
Total business-type activities	<u>673,866</u>	<u>676,526</u>	<u>-</u>	<u>2,234</u>
Total primary government	<u>\$ 3,974,602</u>	<u>\$ 1,411,295</u>	<u>\$ 1,907,919</u>	<u>\$ 56,368</u>
Component units:				
Children and Families Commission	\$ 21,101	\$ -	\$ 21,309	\$ -
Palm Desert Financing Authority	6,972	8,239	-	-
Total component units	<u>\$ 28,073</u>	<u>\$ 8,239</u>	<u>\$ 21,309</u>	<u>\$ -</u>

General revenues:

Taxes:

 Property taxes

 Sales and use taxes

 Other taxes

Unrestricted intergovernmental revenue

Investment earnings (loss)

Other

Transfers

 Total general revenues and transfers

 Changes in net position before extraordinary items

Extraordinary items

 Extraordinary item

 Changes in net position

NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3)

NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position					
Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	Children and Families Commission	Palm Desert Financing Authority	
\$ 95,043	\$ -	\$ 95,043			FUNCTION/PROGRAM ACTIVITIES:
(572,239)	-	(572,239)			Primary government:
39,978	-	39,978			Governmental activities:
(71,008)	-	(71,008)			General government
(28,657)	-	(28,657)			Public protection
(13,174)	-	(13,174)			Public ways and facilities
(7,551)	-	(7,551)			Health and sanitation
(46,306)	-	(46,306)			Public assistance
					Education
					Recreation and cultural
					Interest on long-term debt
					Total governmental activities
					Business-type activities:
					Riverside University Health Systems -
					Medical Center
					Waste Resources Department
					Housing Authority
					Flood Control
					County Service Areas
					Total business-type activities
					Total primary government
					Component units:
			\$ 208	\$ -	Children and Families Commission
			-	1,267	Palm Desert Financing Authority
			208	1,267	Total component units
					General revenues:
					Taxes:
346,851	-	346,851	-	-	Property taxes
29,573	-	29,573	-	-	Sales and use taxes
22,005	-	22,005	-	-	Other taxes
232,453	-	232,453	-	-	Unrestricted intergovernmental revenue
12,948	2,720	15,668	268	36	Investment earnings (loss)
160,521	-	160,521	3	-	Other
(22,478)	22,478	-	-	-	Transfers
781,873	25,198	807,071	271	36	Total general revenues and transfers
177,959	30,092	208,051	479	1,303	Changes in net position before extraordinary items
					Extraordinary items
					Extraordinary item
					Changes in net position
2,487,720	21,734	2,509,454	43,255	364	NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3)
\$ 2,665,679	\$ 49,023	\$ 2,714,702	\$ 43,734	\$ 1,667	NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.



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