

NONMAJOR ENTERPRISE FUNDS

COUNTY OF RIVERSIDE

NONMAJOR ENTERPRISE FUNDS

These funds are used to account for operations providing goods or services to the general public. The accounting for these funds is similar to private enterprise accounting (accrual). The intent of the County's governing board is that all costs associated with providing these goods or services be financed or recovered primarily through user charges.

COUNTY SERVICE AREAS

These three funds were established to account for revenues, expenses, and the allocation of net income for County Service Areas 62 (sewer), 62 (water), and 122.

FLOOD CONTROL

These three funds were established to account for transactions resulting from topographical map sales, subdivision operations, and issuance of encroachment permits.

COUNTY OF RIVERSIDE
Combining Statement of Net Position
Nonmajor Enterprise Funds
June 30, 2014
(Dollars in Thousands)

	County Service Areas	Flood Control	Total
ASSETS:			
Current assets:			
Cash and investments	\$ 58	\$ 2,558	\$ 2,616
Accounts receivable-net	-	251	251
Interest receivable	-	5	5
Taxes receivable	12	-	12
Due from other governments	-	12	12
Due from other funds	-	1	1
Restricted cash and investments	-	2,880	2,880
Total current assets	<u>70</u>	<u>5,707</u>	<u>5,777</u>
Noncurrent assets:			
Capital assets:			
Depreciable assets	18	8	26
Total noncurrent assets	<u>18</u>	<u>8</u>	<u>26</u>
Total assets	<u>88</u>	<u>5,715</u>	<u>5,803</u>
DEFERRED OUTFLOWS OF RESOURCES			
	-	-	-
LIABILITIES:			
Current liabilities:			
Accounts payable	16	2,925	2,941
Salaries and benefits payable	-	32	32
Due to other funds	-	3	3
Deposits payable	54	-	54
Other liabilities	-	150	150
Compensated absences	-	9	9
Total current liabilities	<u>70</u>	<u>3,119</u>	<u>3,189</u>
Noncurrent liabilities:			
Compensated absences	-	71	71
Total noncurrent liabilities	<u>-</u>	<u>71</u>	<u>71</u>
Total liabilities	<u>70</u>	<u>3,190</u>	<u>3,260</u>
DEFERRED INFLOWS OF RESOURCES			
	-	-	-
NET POSITION:			
Net investment in capital assets	18	8	26
Unrestricted	-	2,517	2,517
Total net position	<u>\$ 18</u>	<u>\$ 2,525</u>	<u>\$ 2,543</u>

COUNTY OF RIVERSIDE
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	County Service Areas	Flood Control	Total
OPERATING REVENUES:			
Charges for services	\$ 356	\$ 1,515	\$ 1,871
Other	16	226	242
Total operating revenues	<u>372</u>	<u>1,741</u>	<u>2,113</u>
OPERATING EXPENSES:			
Personnel services	200	784	984
Insurance	1	-	1
Maintenance of building and equipment	62	4	66
Supplies	6	12	18
Purchased services	26	911	937
Depreciation and amortization	3	7	10
Rents and leases of equipment	-	7	7
Utilities	111	-	111
Other	20	34	54
Total operating expenses	<u>429</u>	<u>1,759</u>	<u>2,188</u>
Operating income (loss)	<u>(57)</u>	<u>(18)</u>	<u>(75)</u>
NONOPERATING REVENUES (EXPENSES):			
Investment income	1	40	41
Total nonoperating revenues (expenses)	<u>1</u>	<u>40</u>	<u>41</u>
Income (loss) before transfers	(56)	22	(34)
Transfers in	15	26	41
Transfers out	(15)	-	(15)
CHANGE IN NET POSITION	<u>(56)</u>	<u>48</u>	<u>(8)</u>
Net position, beginning of year	74	2,477	2,551
NET POSITION, END OF YEAR	<u>\$ 18</u>	<u>\$ 2,525</u>	<u>\$ 2,543</u>

COUNTY OF RIVERSIDE
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	County Service Areas	Flood Control	Total
Cash flows from operating activities			
Cash receipts from customers / other funds	\$ 374	\$ 1,794	\$ 2,168
Cash paid to suppliers for goods and services	(225)	(898)	(1,123)
Cash paid to employees for services	(200)	(783)	(983)
Net cash provided by (used in) operating activities	<u>(51)</u>	<u>113</u>	<u>62</u>
Cash flows from noncapital financing activities			
Transfers received	15	26	41
Transfers paid	(15)	-	(15)
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>26</u>	<u>26</u>
Cash flows from capital and related financing activities			
Acquisition and construction of capital assets	-	(8)	(8)
Net cash used in capital and related financing activities	<u>-</u>	<u>(8)</u>	<u>(8)</u>
Cash flows from investing activities			
Interest received on investments	1	39	40
Net cash provided by investing activities	<u>1</u>	<u>39</u>	<u>40</u>
Net increase (decrease) in cash and cash equivalents	(50)	170	120
Cash and cash equivalents, beginning of year	108	5,268	5,376
Cash and cash equivalents, end of year	<u>\$ 58</u>	<u>\$ 5,438</u>	<u>\$ 5,496</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities			
Operating income (loss)	\$ (57)	\$ (18)	\$ (75)
Adjustments to reconcile operating income (loss) to net cash			
Depreciation and amortization	3	7	10
Decrease (Increase) accounts receivable	-	52	52
Decrease (Increase) taxes receivable	2	14	16
Decrease (Increase) due from other funds	-	(1)	(1)
Decrease (Increase) due from other governments	-	(12)	(12)
Increase (Decrease) accounts payable	(2)	103	101
Increase (Decrease) due to other funds	-	(9)	(9)
Increase (Decrease) deposits payable	3	-	3
Increase (Decrease) other liabilities	-	(24)	(24)
Increase (Decrease) salaries and benefits payable	-	5	5
Increase (Decrease) compensated absences	-	(4)	(4)
Net cash provided by (used in) operating activities	<u>\$ (51)</u>	<u>\$ 113</u>	<u>\$ 62</u>