

**BASIC FINANCIAL STATEMENTS-
GOVERNMENT-WIDE FINANCIAL
STATEMENTS**

COUNTY OF RIVERSIDE
Statement of Net Position
June 30, 2013
(Dollars in Thousands)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Children and Families Commission	Palm Desert Financing Authority
ASSETS:					
Cash and investments (Note 4)	\$ 1,090,226	\$ 142,589	\$ 1,232,815	\$ 43,522	\$ -
Receivables, net (Notes 1 and 6)	403,805	181,187	584,992	4,252	-
Internal balances (Note 7)	60,577	(60,577)	-	-	-
Inventories	6,569	8,418	14,987	-	-
Prepaid items and deposits	6,344	5,390	11,734	-	-
Restricted cash and investments (Notes 4 and 5)	456,157	137,050	593,207	-	12,163
Other noncurrent receivables (Note 6)	41,356	-	41,356	-	42,702
Loans receivable (Note 6)	-	72,037	72,037	-	-
Pension asset, net (Notes 20 and 21)	451,501	648	452,149	-	-
OPEB asset, net (Note 22)	26,399	-	26,399	-	-
Land held for resale	-	34,368	34,368	-	-
Capital assets (Note 8):					
Nondepreciable assets	1,284,749	95,194	1,379,943	-	-
Depreciable assets, net	2,628,643	180,098	2,808,741	-	-
Total assets	<u>6,456,326</u>	<u>796,402</u>	<u>7,252,728</u>	<u>47,774</u>	<u>54,865</u>
DEFERRED OUTFLOWS OF RESOURCES:					
Defeasance of debt	-	347	347	-	-
Interest rate swap (Note 14)	26,821	-	26,821	-	-
Total deferred outflows of resources	<u>26,821</u>	<u>347</u>	<u>27,168</u>	<u>-</u>	<u>-</u>
LIABILITIES:					
Current Liabilities:					
Cash overdrawn (Note 4)	-	21,647	21,647	-	-
Accounts payable	107,241	17,242	124,483	2,666	1
Salaries and benefits payable	66,455	12,799	79,254	94	-
Due to other governments	27,071	97,688	124,759	13	-
Interest payable	8,960	870	9,830	-	532
Deposits payable	352	89	441	-	-
Advances from grantors and third parties (Note 12)	271,093	-	271,093	-	-
Notes payable (Note 13)	142,840	-	142,840	-	-
Other liabilities	591	1,698	2,289	-	-
Interest rate swap (Note 14)	26,821	-	26,821	-	-
Long-term liabilities (Note 14) :					
Due within one year	178,450	36,947	215,397	161	5,070
Due beyond one year	1,314,374	296,859	1,611,233	118	51,175
Total liabilities	<u>2,144,248</u>	<u>485,839</u>	<u>2,630,087</u>	<u>3,052</u>	<u>56,778</u>
DEFERRED INFLOWS OF RESOURCES:					
Teeter tax loss reserve (Note 15)	17,703	-	17,703	-	-
Grants received in advance (Note 15)	-	722	722	-	-
Service concession arrangement (Note 9)	-	8,396	8,396	-	-
Total deferred inflows of resources	<u>17,703</u>	<u>9,118</u>	<u>26,821</u>	<u>-</u>	<u>-</u>
NET POSITION:					
Net investment in capital assets	2,998,987	118,594	3,117,581	-	-
Restricted for:					
Children's programs	-	-	-	44,722	-
Community development	173,461	-	173,461	-	-
Debt service	106,440	53,609	160,049	-	-
Health and sanitation	25,373	10,308	35,681	-	-
Public protection	79,493	-	79,493	-	-
Public ways and facilities	152,854	-	152,854	-	-
Other programs	12,705	30,429	43,134	-	-
Unrestricted	771,883	88,852	860,735	-	(1,913)
Total net position	<u>\$ 4,321,196</u>	<u>\$ 301,792</u>	<u>\$ 4,622,988</u>	<u>\$ 44,722</u>	<u>\$ (1,913)</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Activities
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

FUNCTION/PROGRAM ACTIVITIES:	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 194,641	\$ 138,851	\$ 123,043	\$ -
Public protection	1,065,373	339,379	287,413	-
Public ways and facilities	89,469	51,004	48,516	27,514
Health and sanitation	422,982	47,558	265,409	-
Public assistance	807,611	2,719	771,230	-
Education	18,998	364	7,072	-
Recreation and cultural services	12,274	8,586	707	181
Interest on long-term debt	29,453	-	-	-
Total governmental activities	<u>2,640,801</u>	<u>588,461</u>	<u>1,503,390</u>	<u>27,695</u>
Business-type activities:				
Regional Medical Center	473,916	450,340	-	698
Waste Management Department	53,069	58,302	-	-
Housing Authority	90,678	90,015	-	-
Flood Control	2,472	1,735	-	-
County Service Areas	459	355	-	-
Total business-type activities	<u>620,594</u>	<u>600,747</u>	<u>-</u>	<u>698</u>
Total primary government	<u>\$ 3,261,395</u>	<u>\$ 1,189,208</u>	<u>\$ 1,503,390</u>	<u>\$ 28,393</u>
Component units:				
Children and Families Commission	\$ 22,194	\$ -	\$ 21,739	\$ -
Palm Desert Financing Authority	9,607	8,635	-	-
Total Component Units	<u>\$ 31,801</u>	<u>\$ 8,635</u>	<u>\$ 21,739</u>	<u>\$ -</u>
General revenues:				
Taxes:				
Property taxes				
Sales and use taxes				
Other taxes				
Unrestricted intergovernmental revenue				
Investment earnings (loss)				
Other				
Transfers				
Total general revenues and transfers				
Changes in net position before extraordinary items				
Extraordinary Item				
Extraordinary gain (loss), RDA Successor dissolution				
Changes in net position				
NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3)				
NET POSITION, END OF YEAR				

The notes to the basic financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position

Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	Children and Families Commission	Palm Desert Financing Authority	
					FUNCTION/PROGRAM ACTIVITIES:
					Primary government:
					Governmental activities:
\$ 67,253	\$ -	\$ 67,253			General government
(438,581)	-	(438,581)			Public protection
37,565	-	37,565			Public ways and facilities
(110,015)	-	(110,015)			Health and sanitation
(33,662)	-	(33,662)			Public assistance
(11,562)	-	(11,562)			Education
(2,800)	-	(2,800)			Recreation and cultural services
(29,453)	-	(29,453)			Interest on long-term debt
<u>(521,255)</u>	<u>-</u>	<u>(521,255)</u>			Total governmental activities
					Business-type activities:
-	(22,878)	(22,878)			Regional Medical Center
-	5,233	5,233			Waste Management Department
-	(663)	(663)			Housing Authority
-	(737)	(737)			Flood Control
-	(104)	(104)			County Service Areas
<u>-</u>	<u>(19,149)</u>	<u>(19,149)</u>			Total business-type activities
<u>(521,255)</u>	<u>(19,149)</u>	<u>(540,404)</u>			Total primary government
			\$ (455)	\$ -	Component units:
			<u>-</u>	<u>(972)</u>	Children and Families Commission
			<u>(455)</u>	<u>(972)</u>	Palm Desert Financing Authority
					Total Component Units
					General revenues:
					Taxes:
277,417	-	277,417	-	-	Property taxes
29,751	-	29,751	-	-	Sales and use taxes
37,883	-	37,883	-	-	Other taxes
220,811	-	220,811	-	-	Unrestricted intergovernmental revenue
2,035	(33)	2,002	(26)	28	Investment earnings (loss)
168,454	-	168,454	263	-	Other
<u>(1,049)</u>	<u>1,049</u>	<u>-</u>	<u>-</u>	<u>-</u>	Transfers
<u>735,302</u>	<u>1,016</u>	<u>736,318</u>	<u>237</u>	<u>28</u>	Total general revenues and transfers
214,047	(18,133)	195,914	(218)	(944)	Changes in net position before extraordinary items
					Extraordinary Item
(158,337)	154,589	(3,748)	-	-	Extraordinary gain (loss), RDA Successor dissolution
<u>55,710</u>	<u>136,456</u>	<u>192,166</u>	<u>(218)</u>	<u>(944)</u>	Changes in net position
<u>4,265,486</u>	<u>165,336</u>	<u>4,430,822</u>	<u>44,940</u>	<u>(969)</u>	NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3)
<u>\$ 4,321,196</u>	<u>\$ 301,792</u>	<u>\$ 4,622,988</u>	<u>\$ 44,722</u>	<u>\$ (1,913)</u>	NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.



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