

FIDUCIARY FUNDS

COUNTY OF RIVERSIDE

FIDUCIARY FUNDS

These funds were established for the purpose of accounting for assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs and are excluded from the government-wide financial statements.

OTHER

This fund was established to account for a wide array of fiduciary responsibilities. Some of these responsibilities include tax payments clearing, asset forfeiture, State Controller clearing, child support collections, undistributed bond proceeds, and family support clearing.

PAYROLL DEDUCTIONS

The purpose of this fund is to collect deductions from employee wages. The deductions are owed to a variety of third parties for health insurance, union dues, unemployment insurance, withholding tax, flexible spending accounts, and dental insurance.

PROPERTY TAX ASSESSMENTS

The Property Tax Assessment Agency Fund was set up to help Riverside County account for apportioned taxes clearing, delinquent mobile home fees, property tax refunds, special assessments, and Teeter Plan collections.

WARRANTS

This fund was established as a clearing fund for various categories of warrants issued by Riverside County.

COUNTY OF RIVERSIDE
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2018
(Dollars in Thousands)

	Other	Payroll Deductions	Property Tax Assessments	Warrants	Total
ASSETS:					
Cash and investments	\$ 142,710	\$ 11,260	\$ 82,102	\$ 56,906	\$ 292,978
Accounts receivable	372	-	-	1	373
Interest receivable	190	-	117	1	308
Taxes receivable	61	-	31,242	-	31,303
Total assets	<u>\$ 143,333</u>	<u>\$ 11,260</u>	<u>\$ 113,461</u>	<u>\$ 56,908</u>	<u>\$ 324,962</u>
LIABILITIES:					
Accounts payable	\$ 132,258	\$ 11,260	\$ 600	\$ 56,908	\$ 201,026
Due to other governments	11,075	-	112,861	-	123,936
Total liabilities	<u>\$ 143,333</u>	<u>\$ 11,260</u>	<u>\$ 113,461</u>	<u>\$ 56,908</u>	<u>\$ 324,962</u>

COUNTY OF RIVERSIDE
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2018
(Dollars in Thousands)

Other	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Assets</u>				
Cash and investments	\$ 127,232	\$ 6,306,515	\$ 6,291,037	\$ 142,710
Accounts receivable	366	665	659	372
Interest receivable	65	188	63	190
Taxes receivable	64	61	64	61
Total assets	<u>\$ 127,727</u>	<u>\$ 6,307,429</u>	<u>\$ 6,291,823</u>	<u>\$ 143,333</u>
<u>Liabilities</u>				
Accounts payable	\$ 95,225	\$ 751,904	\$ 714,871	\$ 132,258
Due to other governments	32,502	5,601,192	5,622,619	11,075
Total liabilities	<u>\$ 127,727</u>	<u>\$ 6,353,096</u>	<u>\$ 6,337,490</u>	<u>\$ 143,333</u>
<u>Payroll Deductions</u>				
<u>Assets</u>				
Cash and investments	\$ 10,840	\$ 2,170,852	\$ 2,170,432	\$ 11,260
Total assets	<u>\$ 10,840</u>	<u>\$ 2,170,852</u>	<u>\$ 2,170,432</u>	<u>\$ 11,260</u>
<u>Liabilities</u>				
Accounts payable	\$ 10,840	\$ 1,467,657	\$ 1,467,237	\$ 11,260
Total liabilities	<u>\$ 10,840</u>	<u>\$ 1,467,657</u>	<u>\$ 1,467,237</u>	<u>\$ 11,260</u>
<u>Property Tax Assessments</u>				
<u>Assets</u>				
Cash and investments	\$ 85,945	\$ 5,159,380	\$ 5,163,223	\$ 82,102
Interest receivable	10	117	10	117
Taxes receivable	31,508	31,242	31,508	31,242
Total assets	<u>\$ 117,463</u>	<u>\$ 5,190,739</u>	<u>\$ 5,194,741</u>	<u>\$ 113,461</u>
<u>Liabilities</u>				
Accounts payable	\$ 654	\$ 186,003	\$ 186,057	\$ 600
Due to other governments	116,809	5,416,429	5,420,377	112,861
Total liabilities	<u>\$ 117,463</u>	<u>\$ 5,602,432</u>	<u>\$ 5,606,434</u>	<u>\$ 113,461</u>

COUNTY OF RIVERSIDE
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds (Continued)
For the Fiscal Year Ended June 30, 2018
(Dollars in Thousands)

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>Warrants</u>				
<u>Assets</u>				
Cash and investments	\$ 53,117	\$ 11,126,246	\$ 11,122,457	\$ 56,906
Accounts receivable	-	1	-	1
Interest receivable	-	1	-	1
Total assets	<u>\$ 53,117</u>	<u>\$ 11,126,248</u>	<u>\$ 11,122,457</u>	<u>\$ 56,908</u>
<u>Liabilities</u>				
Accounts payable	\$ 53,117	\$ 6,254,833	\$ 6,251,042	\$ 56,908
Total liabilities	<u>\$ 53,117</u>	<u>\$ 6,254,833</u>	<u>\$ 6,251,042</u>	<u>\$ 56,908</u>
 <u>Total Agency Funds</u>				
<u>Assets</u>				
Cash and investments	\$ 277,134	\$ 24,762,993	\$ 24,747,149	\$ 292,978
Accounts receivable	366	666	659	373
Interest receivable	75	306	73	308
Taxes receivable	31,572	31,303	31,572	31,303
Total assets	<u>\$ 309,147</u>	<u>\$ 24,795,268</u>	<u>\$ 24,779,453</u>	<u>\$ 324,962</u>
<u>Liabilities</u>				
Accounts payable	\$ 159,836	\$ 8,660,397	\$ 8,619,207	\$ 201,026
Due to other governments	149,311	11,017,621	11,042,996	123,936
Total liabilities	<u>\$ 309,147</u>	<u>\$ 19,678,018</u>	<u>\$ 19,662,203</u>	<u>\$ 324,962</u>