

COUNTY OF RIVERSIDE
 Budgetary Comparison Schedule
 Other Special Revenue Fund
 For the Fiscal Year Ended June 30, 2012
 (Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Over (Under)
REVENUES:				
Taxes	\$ 768	\$ 768	\$ 764	\$ (4)
License, permits, and franchise fees	32	32	30	(2)
Fines, forfeitures, and penalties	-	-	823	823
Use of money and property:				
Interest	94	94	123	29
Rents and concessions	5,981	6,158	6,190	32
Aid from other governmental agencies:				
Federal	1,961	2,487	1,728	(759)
State	1,916	1,107	1,133	26
Other	6	884	800	(84)
Charges for services	11,316	10,604	8,851	(1,753)
Other revenue	1,068	483	574	91
Total revenues	<u>23,142</u>	<u>22,617</u>	<u>21,016</u>	<u>(1,601)</u>
EXPENDITURES:				
Current:				
General government	4,401	4,933	4,530	(403)
Public protection	6,931	6,127	4,995	(1,132)
Public ways and facilities	10,728	9,069	6,234	(2,835)
Health and sanitation	1,813	823	768	(55)
Total expenditures	<u>23,873</u>	<u>20,952</u>	<u>16,527</u>	<u>(4,425)</u>
Excess (deficiency) of revenues over (under) expenditures	(731)	1,665	4,489	2,824
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,619	1,619	-
Transfers out	-	(5,323)	(5,323)	-
Total other financing sources (uses)	<u>-</u>	<u>(3,704)</u>	<u>(3,704)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(731)	(2,039)	785	2,824
Fund balance, beginning of year	19,709	19,709	19,709	-
FUND BALANCE, END OF YEAR	\$ 18,978	\$ 17,670	\$ 20,494	\$ 2,824

DEBT SERVICE FUNDS

COUNTY OF RIVERSIDE

DEBT SERVICE FUNDS

These funds are used to account for the accumulation of resources and payment of long-term debt principal and interest.

COUNTY OF RIVERSIDE ASSET LEASING CORPORATION (CORAL)

CORAL is a non-profit public benefit corporation established to assist the County of Riverside by acquiring equipment and facilities financed from the proceeds of borrowing and leasing such equipment and facilities to the County.

REDEVELOPMENT AGENCY (RDA) DEBT SERVICE

This fund receives tax increment revenue to pay principal and interest for Redevelopment Agency tax allocation bonds. These bonds are legal obligations of the Redevelopment Agency and were issued to finance construction of infrastructure and public facilities within various project areas. On February 1, 2012, pursuant to the provisions of the Redevelopment Restructuring Act, these resources and obligations were transferred to the Riverside County Redevelopment Successor Agency fiduciary fund.

COUNTY OF RIVERSIDE DISTRICT COURT FINANCING CORPORATION (DISTRICT COURT FINANCING CORPORATION)

The District Court Financing Corporation is a non-profit public benefit corporation established to assist the County of Riverside in the acquisition, construction, and development of a United States District Courthouse, financed from the proceeds of the sale of certificates of participation.

COUNTY OF RIVERSIDE BANKRUPTCY COURT CORPORATION (BANKRUPTCY COURT)

The Bankruptcy Court is a non-profit public benefit corporation established to assist the County of Riverside in the acquisition, construction, and development of a United States Bankruptcy Court financed from the proceeds of the sale of certificates of participation.

TAXABLE PENSION OBLIGATION BONDS (PENSION OBLIGATION)

This fund is used to account for Series 2005 bonds that were issued to satisfy a portion of Riverside County's unfunded accrued actuarial liability for the California Public Employees' Retirement System (CalPERS).

INLAND EMPIRE TOBACCO SECURITIZATION AUTHORITY

The Inland Empire Tobacco Securitization Authority was established to assist the County of Riverside in the construction of certain capital projects, financed from the proceeds of the tobacco settlement revenues.

COUNTY OF RIVERSIDE

Combining Balance Sheet

Debt Service Funds

June 30, 2012

(Dollars in Thousands)

	CORAL	Redevelopment Agency	District Court Financing Corporation	Bankruptcy Court
ASSETS:				
Cash and investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-
Interest receivable	118	-	-	-
Restricted cash and investments	43,807	-	1,099	6,713
Total assets	<u>\$ 43,925</u>	<u>\$ -</u>	<u>\$ 1,099</u>	<u>\$ 6,713</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts payable	\$ 327	\$ -	\$ -	\$ -
Total liabilities	<u>327</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances (Note 13):				
Restricted	42,202	-	1,099	6,700
Committed	-	-	-	-
Assigned	1,396	-	-	13
Total fund balances	<u>43,598</u>	<u>-</u>	<u>1,099</u>	<u>6,713</u>
Total liabilities and fund balances	<u>\$ 43,925</u>	<u>\$ -</u>	<u>\$ 1,099</u>	<u>\$ 6,713</u>

	Pension Obligation	Inland Empire Tobacco Securitization Authority	Total	
ASSETS:				ASSETS:
Cash and investments	\$ 5,876	\$ -	\$ 5,876	Cash and investments
Accounts receivable	1,060	-	1,060	Accounts receivable
Interest receivable	-	-	118	Interest receivable
Restricted cash and investments	-	19,890	71,509	Restricted cash and investments
Total assets	<u>\$ 6,936</u>	<u>\$ 19,890</u>	<u>\$ 78,563</u>	Total assets
LIABILITIES AND FUND BALANCES:				LIABILITIES AND FUND BALANCES:
Liabilities:				Liabilities:
Accounts payable	\$ -	\$ -	\$ 327	Accounts payable
Total liabilities	<u>-</u>	<u>-</u>	<u>327</u>	Total liabilities
Fund balances (Note 13):				Fund balances (Note 13):
Restricted	4,551	17,042	71,594	Restricted
Committed	-	-	-	Committed
Assigned	2,385	2,848	6,642	Assigned
Total fund balances	<u>6,936</u>	<u>19,890</u>	<u>78,236</u>	Total fund balances
Total liabilities and fund balances	<u>\$ 6,936</u>	<u>\$ 19,890</u>	<u>\$ 78,563</u>	Total liabilities and fund balances

COUNTY OF RIVERSIDE

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Funds
For the Fiscal Year Ended June 30, 2012
(Dollars in Thousands)

	CORAL	Redevelopment Agency	District Court Financing Corporation
REVENUES:			
Taxes	\$ -	\$ 36,048	\$ -
Use of money and property:			
Interest	689	94	24
Rents and concessions	2,384	-	2,401
Charges for services	-	-	-
Other revenue	1	16	-
Total revenues	<u>3,074</u>	<u>36,158</u>	<u>2,425</u>
EXPENDITURES:			
Current:			
General government	2,515	11,431	4
Debt service:			
Principal	25,600	18,434	1,407
Interest	15,642	21,068	383
Cost of issuance	-	15	-
Capital outlay	-	-	802
Total expenditures	<u>43,757</u>	<u>50,948</u>	<u>2,596</u>
Excess (deficiency) of revenues over (under) expenditures	(40,683)	(14,790)	(171)
OTHER FINANCING SOURCES (USES):			
Transfers in	75,897	12,331	-
Transfers out	(35,281)	(5,482)	-
Issuance of refunding bonds	30,360	-	-
Premium on long-term debt	2,840	-	-
Redemption of refunded debt	(32,797)	-	-
Total other financing sources (uses)	<u>41,019</u>	<u>6,849</u>	<u>-</u>
Net change in fund balances before extraordinary items	336	(7,941)	(171)
EXTRAORDINARY ITEMS			
RDA dissolution asset transfers	-	(66,968)	-
RDA dissolution liability transfers	-	3,320	-
Total extraordinary items	<u>-</u>	<u>(63,648)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>336</u>	<u>(71,589)</u>	<u>(171)</u>
Fund balances, beginning of year	43,262	71,589	1,270
FUND BALANCES, END OF YEAR	<u>\$ 43,598</u>	<u>\$ -</u>	<u>\$ 1,099</u>

	Bankruptcy Court	Pension Obligation	Inland Empire Tobacco Securitization Authority	Total	
REVENUES:					REVENUES:
Taxes	\$ -	\$ -	\$ -	\$ 36,048	Taxes
Use of money and property:					Use of money and property:
Interest	2	637	2	1,448	Interest
Rents and concessions	2,114	-	-	6,899	Rents and concessions
Charges for services	-	1,898	-	1,898	Charges for services
Other revenue	-	-	9,459	9,476	Other revenue
Total revenues	<u>2,116</u>	<u>2,535</u>	<u>9,461</u>	<u>55,769</u>	Total revenues
EXPENDITURES:					EXPENDITURES:
Current:					Current:
General government	4	27,896	107	41,957	General government
Debt service:					Debt service:
Principal	915	-	1,655	48,011	Principal
Interest	527	-	5,301	42,921	Interest
Cost of issuance	-	-	-	15	Cost of issuance
Capital outlay	657	-	-	1,459	Capital outlay
Total expenditures	<u>2,103</u>	<u>27,896</u>	<u>7,063</u>	<u>134,363</u>	Total expenditures
Excess (deficiency) of revenues over (under) expenditures	13	(25,361)	2,398	(78,594)	Excess (deficiency) of revenues over (under) expenditures
OTHER FINANCING SOURCES (USES):					OTHER FINANCING SOURCES (USES):
Transfers in	-	26,655	-	114,883	Transfers in
Transfers out	-	(5,450)	-	(46,213)	Transfers out
Issuance of refunding bonds	-	-	-	30,360	Issuance of refunding bonds
Premium on long-term debt	-	-	-	2,840	Premium on long-term debt
Redemption of refunded debt	-	-	-	(32,797)	Redemption of refunded debt
Total other financing sources (uses)	<u>-</u>	<u>21,205</u>	<u>-</u>	<u>69,073</u>	Total other financing sources (uses)
Net change in fund balances before extraordinary items	13	(4,156)	2,398	(9,521)	Net change in fund balances before extraordinary items
EXTRAORDINARY ITEMS					EXTRAORDINARY ITEMS
RDA dissolution asset transfers	-	-	-	(66,968)	RDA dissolution asset transfers
RDA dissolution liability transfers	-	-	-	3,320	RDA dissolution liability transfers
Total extraordinary items	<u>-</u>	<u>-</u>	<u>-</u>	<u>(63,648)</u>	Total extraordinary items
NET CHANGE IN FUND BALANCES	<u>13</u>	<u>(4,156)</u>	<u>2,398</u>	<u>(73,169)</u>	NET CHANGE IN FUND BALANCES
Fund balances, beginning of year	6,700	11,092	17,492	151,405	Fund balances, beginning of year
FUND BALANCES, END OF YEAR	<u>\$ 6,713</u>	<u>\$ 6,936</u>	<u>\$ 19,890</u>	<u>\$ 78,236</u>	FUND BALANCES, END OF YEAR

COUNTY OF RIVERSIDE
 Budgetary Comparison Schedule
 Redevelopment Agency Debt Service Fund
 For the Fiscal Year Ended June 30, 2012
 (Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
REVENUES:				
Taxes	\$ 71,958	\$ 71,958	\$ 36,048	\$ (35,910)
Use of money and property:				
Interest	560	560	94	(466)
Aid from other governmental agencies:				
Other	7,536	7,536	-	(7,536)
Other revenue	5,719	4,486	16	(4,470)
Total revenues	<u>85,773</u>	<u>84,540</u>	<u>36,158</u>	<u>(48,382)</u>
EXPENDITURES:				
Current:				
General government	85,772	51,887	11,431	(40,456)
Debt service:				
Principal	-	18,434	18,434	-
Interest	-	21,068	21,068	-
Cost of issuance	-	-	15	15
Total expenditures	<u>85,772</u>	<u>91,389</u>	<u>50,948</u>	<u>(40,441)</u>
Excess (deficiency) of revenues over (under) expenditures	1	(6,849)	(14,790)	(7,941)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	12,331	12,331	-
Transfers out	-	(5,482)	(5,482)	-
Total other financing sources (uses)	<u>-</u>	<u>6,849</u>	<u>6,849</u>	<u>-</u>
Net change in fund balance before extraordinary item	1	-	(7,941)	(7,941)
EXTRAORDINARY ITEM				
RDA dissolution transaction	-	-	(63,648)	(63,648)
NET CHANGE IN FUND BALANCES	1	-	(71,589)	(71,589)
Fund balance, beginning of year	71,589	71,589	71,589	-
FUND BALANCE, END OF YEAR	<u>\$ 71,590</u>	<u>\$ 71,589</u>	<u>\$ -</u>	<u>\$ (71,589)</u>

COUNTY OF RIVERSIDE
 Budgetary Comparison Schedule
 Pension Obligation Bond Debt Service Fund
 For the Fiscal Year Ended June 30, 2012
 (Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
REVENUES:				
Use of money and property:				
Interest	\$ -	\$ -	\$ 637	\$ 637
Charges for services	9,521	9,521	1,898	(7,623)
Total revenues	<u>9,521</u>	<u>9,521</u>	<u>2,535</u>	<u>(6,986)</u>
EXPENDITURES:				
Current:				
General government	36,177	30,726	27,896	(2,830)
Total expenditures	<u>36,177</u>	<u>30,726</u>	<u>27,896</u>	<u>(2,830)</u>
Excess (deficiency) of revenues over (under) expenditures	(26,656)	(21,205)	(25,361)	(4,156)
OTHER FINANCING SOURCES (USES):				
Transfers in	26,655	26,655	26,655	-
Transfers out	-	(5,450)	(5,450)	-
Total other financing sources (uses)	<u>26,655</u>	<u>21,205</u>	<u>21,205</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1)	-	(4,156)	(4,156)
Fund balance, beginning of year	11,092	11,092	11,092	-
FUND BALANCE, END OF YEAR	<u>\$ 11,091</u>	<u>\$ 11,092</u>	<u>\$ 6,936</u>	<u>\$ (4,156)</u>