

**BASIC FINANCIAL STATEMENTS-
GOVERNMENT-WIDE FINANCIAL
STATEMENTS**

COUNTY OF RIVERSIDE

Statement of Net Position

June 30, 2016

(Dollars in Thousands)

| | Primary Government | | | Component Units | |
|--|----------------------------|-----------------------------|---------------------|--|---------------------------------------|
| | Governmental Activities | Business-type Activities | Total | Children and Families Commission | Palm Desert Financing Authority |
| ASSETS: | | | | | |
| Cash and investments (Note 4) | \$ 1,006,393 | \$ 180,902 | \$ 1,187,295 | \$ 42,093 | \$ - |
| Receivables, net (Notes 1 and 6) | 432,053 | 197,611 | 629,664 | 4,041 | 1 |
| Internal balances (Note 7) | 109,711 | (109,711) | - | - | - |
| Inventories | 6,046 | 8,351 | 14,397 | 3 | - |
| Prepaid items and deposits | 4,310 | 4,400 | 8,710 | 3 | - |
| Restricted cash and investments (Notes 4 and 5) | 693,232 | 127,616 | 820,848 | - | 11,407 |
| Other noncurrent receivables (Note 6) | 23,434 | - | 23,434 | - | 31,141 |
| Loans receivable (Note 6) | - | 92,638 | 92,638 | - | - |
| OPEB asset, net (Note 22) | 32,780 | - | 32,780 | - | - |
| Land held for resale | - | 39,494 | 39,494 | - | - |
| Capital assets (Note 8): | | | | | |
| Nondepreciable assets | 1,247,185 | 86,569 | 1,333,754 | 373 | - |
| Depreciable assets, net | 3,321,333 | 216,166 | 3,537,499 | 1,834 | - |
| Total assets | <u>6,876,477</u> | <u>844,036</u> | <u>7,720,513</u> | <u>48,347</u> | <u>42,549</u> |
| DEFERRED OUTFLOWS OF RESOURCES (Note 15) | 545,416 | 68,035 | 613,451 | 416 | - |
| LIABILITIES: | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | 136,111 | 24,863 | 160,974 | 2,789 | 84 |
| Salaries and benefits payable | 115,275 | 19,990 | 135,265 | 153 | - |
| Due to other governments | 53,165 | 157,967 | 211,132 | - | - |
| Interest payable | 7,762 | 247 | 8,009 | - | 397 |
| Deposits payable | 856 | 97 | 953 | - | - |
| Advances from grantors and third parties (Note 12) | 282,015 | - | 282,015 | - | - |
| Notes payable (Note 13) | 88,507 | - | 88,507 | - | - |
| Other liabilities | 1,062 | 31,236 | 32,298 | - | - |
| Interest rate swap (Note 14) | 29,091 | - | 29,091 | - | - |
| Long-term liabilities (Note 14): | | | | | |
| Due within one year | 289,780 | 35,343 | 325,123 | 74 | 5,880 |
| Due beyond one year | 3,304,971 | 523,805 | 3,828,776 | 1,819 | 34,521 |
| Total liabilities | <u>4,308,595</u> | <u>793,548</u> | <u>5,102,143</u> | <u>4,835</u> | <u>40,882</u> |
| DEFERRED INFLOWS OF RESOURCES (Note 15) | 447,619 | 69,500 | 517,119 | 194 | - |
| NET POSITION: | | | | | |
| Net investment in capital assets | 3,240,888 | 112,906 | 3,353,794 | 2,207 | - |
| Restricted for: | | | | | |
| Children's programs | - | - | - | 41,527 | - |
| Community development | 147,900 | - | 147,900 | - | - |
| Debt service | 87,678 | 36,220 | 123,898 | - | - |
| Health and sanitation | 29,125 | 10,969 | 40,094 | - | - |
| Public protection | 91,694 | - | 91,694 | - | - |
| Public ways and facilities | 309,773 | - | 309,773 | - | - |
| Other programs | 1,526 | 2,052 | 3,578 | - | - |
| Unrestricted | (1,242,905) | (113,124) | (1,356,029) | - | 1,667 |
| Total net position | <u>\$ 2,665,679</u> | <u>\$ 49,023</u> | <u>\$ 2,714,702</u> | <u>\$ 43,734</u> | <u>\$ 1,667</u> |

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Activities
For the Fiscal Year Ended June 30, 2016
(Dollars in Thousands)

| FUNCTION/PROGRAM ACTIVITIES: | Program Revenues | | | |
|---|---------------------|----------------------|------------------------------------|----------------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary government: | | | | |
| Governmental activities: | | | | |
| General government | \$ 283,081 | \$ 201,495 | \$ 151,956 | \$ 24,673 |
| Public protection | 1,328,608 | 398,070 | 358,299 | - |
| Public ways and facilities | 149,768 | 49,707 | 110,578 | 29,461 |
| Health and sanitation | 468,382 | 70,191 | 327,183 | - |
| Public assistance | 980,550 | 1,759 | 950,134 | - |
| Education | 23,283 | 1,357 | 8,752 | - |
| Recreation and cultural | 20,758 | 12,190 | 1,017 | - |
| Interest on long-term debt | 46,306 | - | - | - |
| Total governmental activities | <u>3,300,736</u> | <u>734,769</u> | <u>1,907,919</u> | <u>54,134</u> |
| Business-type activities: | | | | |
| Riverside University Health Systems - | | | | |
| Medical Center | 506,338 | 511,666 | - | 1,867 |
| Waste Resources Department | 75,358 | 75,436 | - | - |
| Housing Authority | 88,166 | 87,119 | - | 367 |
| Flood Control | 3,591 | 1,945 | - | - |
| County Service Areas | 413 | 360 | - | - |
| Total business-type activities | <u>673,866</u> | <u>676,526</u> | <u>-</u> | <u>2,234</u> |
| Total primary government | <u>\$ 3,974,602</u> | <u>\$ 1,411,295</u> | <u>\$ 1,907,919</u> | <u>\$ 56,368</u> |
| Component units: | | | | |
| Children and Families Commission | \$ 21,101 | \$ - | \$ 21,309 | \$ - |
| Palm Desert Financing Authority | 6,972 | 8,239 | - | - |
| Total component units | <u>\$ 28,073</u> | <u>\$ 8,239</u> | <u>\$ 21,309</u> | <u>\$ -</u> |
| General revenues: | | | | |
| Taxes: | | | | |
| Property taxes | | | | |
| Sales and use taxes | | | | |
| Other taxes | | | | |
| Unrestricted intergovernmental revenue | | | | |
| Investment earnings (loss) | | | | |
| Other | | | | |
| Transfers | | | | |
| Total general revenues and transfers | | | | |
| Changes in net position before extraordinary items | | | | |
| Extraordinary items | | | | |
| Extraordinary item | | | | |
| Changes in net position | | | | |
| NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3) | | | | |
| NET POSITION, END OF YEAR | | | | |

The notes to the basic financial statements are an integral part of this statement.

| Net (Expenses) Revenues and Changes in Net Position | | | | | |
|---|--------------------------|-----------|----------------------------------|---------------------------------|---|
| Primary Government | | | Component Units | | |
| Governmental Activities | Business-type Activities | Total | Children and Families Commission | Palm Desert Financing Authority | |
| \$ 95,043 | \$ - | \$ 95,043 | | | FUNCTION/PROGRAM ACTIVITIES: |
| (572,239) | - | (572,239) | | | Primary government: |
| 39,978 | - | 39,978 | | | Governmental activities: |
| (71,008) | - | (71,008) | | | General government |
| (28,657) | - | (28,657) | | | Public protection |
| (13,174) | - | (13,174) | | | Public ways and facilities |
| (7,551) | - | (7,551) | | | Health and sanitation |
| (46,306) | - | (46,306) | | | Public assistance |
| | | | | | Education |
| | | | | | Recreation and cultural |
| | | | | | Interest on long-term debt |
| | | | | | Total governmental activities |
| | | | | | Business-type activities: |
| | | | | | Riverside University Health Systems - |
| | | | | | Medical Center |
| | | | | | Waste Resources Department |
| | | | | | Housing Authority |
| | | | | | Flood Control |
| | | | | | County Service Areas |
| | | | | | Total business-type activities |
| | | | | | Total primary government |
| | | | | | Component units: |
| | | | \$ 208 | \$ - | Children and Families Commission |
| | | | - | 1,267 | Palm Desert Financing Authority |
| | | | 208 | 1,267 | Total component units |
| | | | | | General revenues: |
| | | | | | Taxes: |
| | | | | | Property taxes |
| | | | | | Sales and use taxes |
| | | | | | Other taxes |
| | | | | | Unrestricted intergovernmental revenue |
| | | | | | Investment earnings (loss) |
| | | | | | Other |
| | | | | | Transfers |
| | | | | | Total general revenues and transfers |
| | | | | | Changes in net position before extraordinary items |
| | | | | | Extraordinary items |
| | | | | | Extraordinary item |
| | | | | | Changes in net position |
| | | | | | NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3) |
| | | | | | NET POSITION, END OF YEAR |

The notes to the basic financial statements are an integral part of this statement.



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