

CAPITAL PROJECTS FUNDS

COUNTY OF RIVERSIDE

CAPITAL PROJECTS FUNDS

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by Proprietary Fund Types.

PUBLIC SAFETY ENTERPRISE COMMUNICATION (PSEC)

The Public Safety Enterprise Communication fund is a multi-agency undertaking to address the County of Riverside 800 MHz public safety radio coverage and operational problems. The multi-year project will result in either a massive upgrade or a complete replacement of the existing radio system.

COUNTY OF RIVERSIDE ASSET LEASING CORPORATION (CORAL)

CORAL is a non-profit public benefit corporation established to assist the County of Riverside by acquiring equipment and facilities financed from the proceeds of borrowing and leasing such equipment and facilities to the County.

FLOOD CONTROL

This fund is used to finance the construction of flood control channels and projects. Revenues are obtained from property taxes, special assessments, and proceeds of tax allocation bonds.

REGIONAL PARK AND OPEN-SPACE

The Regional Park and Open-Space District is a special district established to provide legal authority and expanded opportunity for open space acquisition and management. The Regional Park and Open-Space District's creation allowed for the transfer of regional park responsibility from the County to the District.

COUNTY OF RIVERSIDE ENTERPRISE SOLUTIONS FOR PROPERTY TAXATION (CREST)

The Assessor, Auditor-Controller, and Tax Collector teamed up to collectively develop a new integrated property tax management system. The project begins with a business process re-engineering phase that documents the integrated roles of the three departments. This phase identifies the current system's capabilities, strengths, and weaknesses. A second phase of the project builds on this re-engineering initiative to implement a replacement property tax system based on new technology.

COUNTY OF RIVERSIDE

Combining Balance Sheet

Capital Projects Funds

June 30, 2013

(Dollars in Thousands)

	PSEC	CORAL	Flood Control	Regional Park and Open-Space
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:				
Assets:				
Cash and investments	\$ 296	\$ -	\$ 151	\$ 8,398
Interest receivable	-	-	-	4
Due from other governments	-	-	-	181
Due from other funds	-	-	-	-
Prepaid items	580	-	-	-
Restricted cash and investments	-	6,215	-	-
Advances to other funds	-	-	-	1,000
Total assets	876	6,215	151	9,583
Deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	\$ 876	\$ 6,215	\$ 151	\$ 9,583
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:				
Liabilities:				
Accounts payable	\$ -	\$ 370	\$ -	\$ 40
Salaries and benefits payable	55	-	-	-
Due to other funds	43	-	-	-
Advances from other funds	-	-	-	700
Total liabilities	98	370	-	740
Deferred inflows of resources	-	-	-	-
Fund balances (Note 16):				
Nonspendable	580	-	-	-
Restricted	-	5,845	-	8,843
Committed	-	-	151	-
Assigned	198	-	-	-
Total fund balances	778	5,845	151	8,843
Total liabilities, deferred inflows of resources and fund balances	\$ 876	\$ 6,215	\$ 151	\$ 9,583

<u>CREST</u>	<u>Total</u>	
		ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:
		Assets:
\$ 13,522	\$ 22,367	Cash and investments
4	8	Interest receivable
-	181	Due from other governments
33	33	Due from other funds
-	580	Prepaid items
-	6,215	Restricted cash and investments
-	1,000	Advances to other funds
<u>13,559</u>	<u>30,384</u>	Total assets
<u>-</u>	<u>-</u>	Deferred outflows of resources
<u>\$ 13,559</u>	<u>\$ 30,384</u>	Total assets and deferred outflows of resources
		LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:
		Liabilities:
\$ 136	\$ 546	Accounts payable
93	148	Salaries and benefits payable
66	109	Due to other funds
-	700	Advances from other funds
<u>295</u>	<u>1,503</u>	Total liabilities
<u>-</u>	<u>-</u>	Deferred inflows of resources
		Fund balances (Note 16):
-	580	Nonspendable
-	14,688	Restricted
-	151	Committed
13,264	13,462	Assigned
<u>13,264</u>	<u>28,881</u>	Total fund balances
<u>\$ 13,559</u>	<u>\$ 30,384</u>	Total liabilities, deferred inflows of resources and fund balances

COUNTY OF RIVERSIDE

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Capital Projects Funds

For the Fiscal Year Ended June 30, 2013

(Dollars in Thousands)

	<u>PSEC</u>	<u>CORAL</u>	<u>Flood Control</u>	<u>Regional Park and Open-Space</u>
REVENUES:				
Use of money and property:				
Investment earnings (loss)	\$ (2)	\$ 20	\$ -	\$ (7)
Aid from other governmental agencies:				
State	-	-	-	181
Charges for services	-	-	-	-
Other revenue	74	-	-	-
Total revenues	<u>72</u>	<u>20</u>	<u>-</u>	<u>174</u>
EXPENDITURES:				
Current:				
General government	2,960	-	-	-
Recreation and culture	-	-	-	1,206
Capital outlay	-	22,241	93	-
Total expenditures	<u>2,960</u>	<u>22,241</u>	<u>93</u>	<u>1,206</u>
Excess (deficiency) of revenues over (under) expenditures	(2,888)	(22,221)	(93)	(1,032)
OTHER FINANCING SOURCES (USES):				
Transfers in	2,823	814	200	2,821
Transfers out	(755)	-	-	(1,325)
Total other financing sources (uses)	<u>2,068</u>	<u>814</u>	<u>200</u>	<u>1,496</u>
NET CHANGE IN FUND BALANCES	(820)	(21,407)	107	464
Fund balances, beginning of year	1,598	27,252	44	8,379
FUND BALANCES, END OF YEAR	<u>\$ 778</u>	<u>\$ 5,845</u>	<u>\$ 151</u>	<u>\$ 8,843</u>

<u>CREST</u>	<u>Total</u>	
		REVENUES:
		Use of money and property:
\$ (24)	\$ (13)	Investment earnings (loss)
		Aid from other governmental agencies:
-	181	State
2,270	2,270	Charges for services
-	74	Other revenue
<u>2,246</u>	<u>2,512</u>	Total revenues
		EXPENDITURES:
		Current:
5,174	8,134	General government
-	1,206	Recreation and culture
-	22,334	Capital outlay
<u>5,174</u>	<u>31,674</u>	Total expenditures
		Excess (deficiency) of revenues
(2,928)	(29,162)	over (under) expenditures
		OTHER FINANCING SOURCES (USES):
7,105	13,763	Transfers in
(46)	(2,126)	Transfers out
<u>7,059</u>	<u>11,637</u>	Total other financing sources (uses)
4,131	(17,525)	NET CHANGE IN FUND BALANCES
<u>9,133</u>	<u>46,406</u>	Fund balances, beginning of year
<u>\$ 13,264</u>	<u>\$ 28,881</u>	FUND BALANCES, END OF YEAR

COUNTY OF RIVERSIDE
Budgetary Comparison Schedule
PSEC Capital Projects Fund
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Use of money and property:				
Investment earnings (loss)	\$ -	\$ -	\$ (2)	\$ (2)
Aid from other governmental agencies:				
Other revenue	3,117	1,117	74	(1,043)
Total revenues	<u>3,117</u>	<u>1,117</u>	<u>72</u>	<u>(1,045)</u>
EXPENDITURES:				
Current:				
General government	3,117	3,351	2,960	(391)
Total expenditures	<u>3,117</u>	<u>3,351</u>	<u>2,960</u>	<u>(391)</u>
Excess (deficiency) of revenues over (under) expenditures	-	(2,234)	(2,888)	(654)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	2,823	2,823	-
Transfers out	-	(755)	(755)	-
Total other financing sources (uses)	<u>-</u>	<u>2,068</u>	<u>2,068</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(166)	(820)	(654)
Fund balance, beginning of year	1,598	1,598	1,598	-
FUND BALANCE, END OF YEAR	<u>\$ 1,598</u>	<u>\$ 1,432</u>	<u>\$ 778</u>	<u>\$ (654)</u>

COUNTY OF RIVERSIDE
Budgetary Comparison Schedule
Flood Control Capital Projects Fund
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
REVENUES:				
Use of money and property:				
Investment earnings (loss)	\$ 1	\$ 1	\$ -	\$ (1)
Charges for current services	1	1	-	(1)
Other revenue	3,475	3,275	-	(3,275)
Total revenues	<u>3,477</u>	<u>3,277</u>	<u>-</u>	<u>(3,277)</u>
EXPENDITURES:				
Capital outlay	3,475	3,475	93	(3,382)
Total expenditures	<u>3,475</u>	<u>3,475</u>	<u>93</u>	<u>(3,382)</u>
Excess (deficiency) of revenues over (under) expenditures	2	(198)	(93)	105
OTHER FINANCING SOURCES (USES):				
Transfers in	-	200	200	-
Total other financing sources (uses)	<u>-</u>	<u>200</u>	<u>200</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	2	2	107	105
Fund balance, beginning of year	44	44	44	-
FUND BALANCE, END OF YEAR	<u><u>\$ 46</u></u>	<u><u>\$ 46</u></u>	<u><u>\$ 151</u></u>	<u><u>\$ 105</u></u>

COUNTY OF RIVERSIDE
Budgetary Comparison Schedule
Regional Park and Open-Space District Capital Projects Fund
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
REVENUES:				
Use of money and property:				
Investment earnings (loss)	\$ -	\$ -	\$ (7)	\$ (7)
Aid from other governmental agencies:				
State	3,226	3,658	181	(3,477)
Other revenue	4,940	4,741	-	(4,741)
Total revenues	8,166	8,399	174	(8,225)
EXPENDITURES:				
Current:				
Recreation and culture	8,548	10,386	1,206	(9,180)
Total expenditures	8,548	10,386	1,206	(9,180)
Excess (deficiency) of revenues over (under) expenditures	(382)	(1,987)	(1,032)	955
OTHER FINANCING SOURCES (USES):				
Transfers in	-	2,821	2,821	-
Transfers out	-	(1,325)	(1,325)	-
Total other financing sources (uses)	-	1,496	1,496	-
NET CHANGE IN FUND BALANCE	(382)	(491)	464	955
Fund balance, beginning of year	8,379	8,379	8,379	-
FUND BALANCE, END OF YEAR	\$ 7,997	\$ 7,888	\$ 8,843	\$ 955

COUNTY OF RIVERSIDE
Budgetary Comparison Schedule
CREST Capital Projects Fund
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
REVENUES:				
Use of money and property:				
Investment earnings (loss)	\$ 15	\$ 15	\$ (24)	\$ (39)
Charges for services	2,500	2,500	2,270	(230)
Other revenue	7,105	-	-	-
Total revenues	<u>9,620</u>	<u>2,515</u>	<u>2,246</u>	<u>(269)</u>
EXPENDITURES:				
Current:				
General government	9,606	9,560	5,174	(4,386)
Total expenditures	<u>9,606</u>	<u>9,560</u>	<u>5,174</u>	<u>(4,386)</u>
Excess (deficiency) of revenues over (under) expenditures	14	(7,045)	(2,928)	4,117
OTHER FINANCING SOURCES (USES):				
Transfers in	-	7,105	7,105	-
Transfers out	-	(46)	(46)	-
Total other financing sources (uses)	<u>-</u>	<u>7,059</u>	<u>7,059</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	14	14	4,131	4,117
Fund balance, beginning of year	9,133	9,133	9,133	-
FUND BALANCE, END OF YEAR	<u>\$ 9,147</u>	<u>\$ 9,147</u>	<u>\$ 13,264</u>	<u>\$ 4,117</u>



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